

HOMBRIDGE YOUTH SOCIETY

FINANCIAL STATEMENTS

MARCH 31, 2015

**HOMEBRIDGE YOUTH SOCIETY
INDEX
MARCH 31, 2015**

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:
HomeBridge Youth Society

We have audited the accompanying financial statements of **HomeBridge Youth Society**, which comprise the statement of financial position as at March 31, 2015 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, **HomeBridge Youth Society** derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we have not been able to determine whether any adjustments, if any, might be necessary to revenues, excess of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the effects, if any, of the matter in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of **HomeBridge Youth Society** as at March 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Dartmouth, Nova Scotia
May 28, 2015



Chartered Accountants

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2015

	2015 Actual \$	2015 Budget \$	2014 Actual \$
REVENUES			
Grants	6,466,235	6,466,235	6,067,627
Per diem	1,087,593	1,216,528	1,082,714
Retroactive monies (Note 6)	324,401	-	-
Recoverables	41,787	-	44,821
Donations	3,130	-	1,722
Wage recovery	598	-	3,351
	<u>7,923,744</u>	<u>7,682,763</u>	<u>7,200,235</u>
EXPENSES			
Wages and benefits	5,653,319	6,174,216	5,368,564
Retroactive wages and benefits (Note 7)	324,401	-	-
Food	147,189	155,001	155,202
Repairs and maintenance	132,151	83,000	94,454
Light and power	76,840	75,101	81,024
Fuel	44,028	37,100	47,111
Recoverables	43,218	-	46,462
Staff training	36,396	8,800	27,777
Household and cleaning supplies	35,232	26,100	31,138
Program	32,843	14,619	27,268
Household furnishings	28,247	14,213	38,613
Office	27,519	13,100	19,259
Travel	24,367	19,019	14,415
Telephone	16,651	16,000	18,341
Water	11,575	11,999	11,630
Pharmacy	11,388	8,701	12,216
Property taxes	5,997	4,000	4,973
Psychological testing materials	3,499	5,000	1,681
Insurance	3,092	-	281
Rent	-	-	242
	<u>6,657,952</u>	<u>6,665,969</u>	<u>6,000,651</u>
	1,265,792	1,016,794	1,199,584
Allocation of administration and premises expenses (Schedule)	<u>1,137,959</u>	<u>1,016,794</u>	<u>1,037,048</u>
EXCESS OF REVENUES OVER EXPENSES	<u>127,833</u>	<u>-</u>	<u>162,536</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE
FOR THE YEAR ENDED MARCH 31, 2015

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	2015	2014
	\$	\$
REVENUES		
Bridges for Learning (Schedule)	70,000	72,096
Recreation Funding	35,000	-
Expressions Program of the Arts	26,400	26,596
LIFT Program	22,628	-
Holidays of Hope Fundraiser	9,251	9,057
Auction Fundraiser	7,786	7,605
Ha Ha's Comedy Fundraiser	3,896	5,210
Miscellaneous Fundraisers	2,990	1,122
Peeler Cards	1,605	1,935
YDI Projects Funding	1,450	1,977
Discovering Food	1,000	-
Drug Treatment Funding Program (DTFP)	-	9,460
Mental Health First Aid	-	7,000
	182,006	142,058
EXPENSES		
Bridges for Learning (Schedule)	68,521	69,453
Expressions Program of the Arts	31,005	31,225
LIFT Program	25,170	-
Mental Health First Aid Training	7,000	-
Holidays of Hope Fundraiser	6,290	10,543
Youth Programs	5,001	5,213
Tai Chi Program	4,660	17,246
YDI Projects	1,450	1,977
Direct Fundraising Costs	1,173	873
Discovering Food Program	1,110	1,248
Drug Treatment Funding Program (DTFP)	-	9,460
	151,380	147,238
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	30,626	(5,180)

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - OTHER FUNDS
FOR THE YEAR ENDED MARCH 31, 2015

	Capital Fund/ Asset Reserve		Special Projects Reserve	
	2015	2014	2015	2014
	\$	\$	\$	\$
REVENUES				
Hawthorne House renovations fundraising	<u>-</u>	<u>120</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>120</u>	<u>-</u>	<u>-</u>
EXPENSES				
Amortization	15,190	14,582	-	-
Repairs and maintenance	-	3,870	-	-
Impairment of capital assets	-	3,119	-	-
Direct Fundraising costs	-	2,266	-	-
Program	<u>-</u>	<u>-</u>	<u>-</u>	<u>249</u>
	<u>15,190</u>	<u>23,837</u>	<u>-</u>	<u>249</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(15,190)</u>	<u>(23,717)</u>	<u>-</u>	<u>(249)</u>

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
AS AT MARCH 31, 2015**

	<u>General Fund</u>		<u>Restricted Funds</u>				<u>Total</u>	<u>Total</u>
	2015	2014	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve		
	\$	\$	\$	\$	\$	\$	\$	\$
Fund balances, beginning of year	304,570	155,423	359,500	29,680	96,378	101,693	587,251	603,008
Excess (deficiency) of revenues over expenses	127,833	162,536	(15,190)	-	-	30,626	15,436	(29,146)
Inter-fund appropriations	(11,049)	(13,389)	10,135	914	-	-	11,049	13,389
Fund balances, end of year	<u>421,354</u>	<u>304,570</u>	<u>354,445</u>	<u>30,594</u>	<u>96,378</u>	<u>132,319</u>	<u>613,736</u>	<u>587,251</u>

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2015**

ASSETS

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2015	Total 2014
	\$	\$	\$	\$	\$	\$	\$
CURRENT							
Cash	652,337	78,332	30,594	96,378	132,319	989,960	787,829
Accounts receivable	127,768	-	-	-	-	127,768	135,137
Inventory	6,006	-	-	-	-	6,006	6,019
Prepays	<u>49,092</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,092</u>	<u>22,478</u>
	835,203	78,332	30,594	96,378	132,319	1,172,826	951,463
CAPITAL ASSETS (Note 3)	<u>-</u>	<u>276,113</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>276,113</u>	<u>291,303</u>
	<u>835,203</u>	<u>354,445</u>	<u>30,594</u>	<u>96,378</u>	<u>132,319</u>	<u>1,448,939</u>	<u>1,242,766</u>

LIABILITIES


CURRENT							
Accounts payables and accrued liabilities	<u>413,849</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>413,849</u>	<u>350,945</u>

NET ASSETS

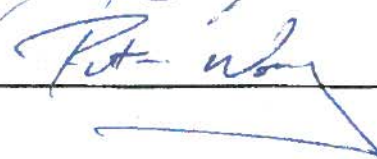
UNRESTRICTED	421,354	-	-	-	-	421,354	304,570
INVESTMENT IN CAPITAL ASSETS	-	276,113	-	-	-	276,113	291,303
EXTERNALLY RESTRICTED	-	-	-	66,000	132,319	198,319	167,693
INTERNALLY RESTRICTED	<u>-</u>	<u>78,332</u>	<u>30,594</u>	<u>30,378</u>	<u>-</u>	<u>139,304</u>	<u>128,255</u>
	<u>421,354</u>	<u>354,445</u>	<u>30,594</u>	<u>96,378</u>	<u>132,319</u>	<u>1,035,090</u>	<u>891,821</u>
	<u>835,203</u>	<u>354,445</u>	<u>30,594</u>	<u>96,378</u>	<u>132,319</u>	<u>1,448,939</u>	<u>1,242,766</u>

COMMITMENT (Note 8)

Approved by the Board



Director



Director

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015**

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2015	Total 2014
	\$	\$	\$	\$	\$	\$	\$
CASH PROVIDED BY (USED FOR):							
OPERATING							
Excess (deficiency) of revenues over expenses	127,833	(15,190)	-	-	30,626	143,269	133,390
Items not affecting cash							
Amortization	-	15,190	-	-	-	15,190	14,582
Impairment of capital assets	-	-	-	-	-	-	4,089
Inter-fund appropriations	(11,049)	10,135	914	-	-	-	-
	116,784	10,135	914	-	30,626	158,459	152,061
Change in non-cash operating working capital (Note 5)	43,672	-	-	-	-	43,672	37,118
	<u>160,456</u>	<u>10,135</u>	<u>914</u>	<u>-</u>	<u>30,626</u>	<u>202,131</u>	<u>189,179</u>
INVESTING							
Purchase of capital assets	-	-	-	-	-	-	(3,236)
CHANGE IN CASH	160,456	10,135	914	-	30,626	202,131	185,943
CASH - beginning of year	491,881	68,197	29,680	96,378	101,693	787,829	601,886
CASH - end of year	652,337	78,332	30,594	96,378	132,319	989,960	787,829
Cash represented by:							
Cash	394,681	78,332	30,594	96,378	132,319	732,304	532,723
Term deposits	257,656	-	-	-	-	257,656	255,106
	<u>652,337</u>	<u>78,332</u>	<u>30,594</u>	<u>96,378</u>	<u>132,319</u>	<u>989,960</u>	<u>787,829</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

1. OPERATIONS

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia. Its primary purpose is the temporary and long-term housing of youth between the ages of 12 and 19.

The Society derives substantially all of its revenue from the Province of Nova Scotia. As a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources.

The Capital Fund/ Asset Reserve Fund reports the assets, liabilities, revenue and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve reports undesignated donations and related programming, training and other special projects expenses.

The Professional Development Reserve, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers.

The Fundraising Project Reserve (Externally Restricted) reports restricted resources to be used for specific programs.

Cash

Cash consists of cash on hand, bank balances held with a financial institution and term deposits that mature within one year.

Inventory

Inventory represents central food stores located at the Reigh Allen Centre. Inventory is valued at lower of cost or market, using the first in, first out method.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital assets

Purchases of capital assets having a cost of more than \$2,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

Building	5%	Straight-line
Furniture and equipment	20%	Diminishing balance

Impairment of long-lived assets

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Revenue recognition

Restricted funding is recognized as revenue of the Training Reserve, Professional Development Reserve, Special Projects Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Income taxes

The Society is a non-profit organization under section 149 (1) of the Income Tax Act, and, as such, is exempt from income taxes. Accordingly, no provision has been made in the accounts for income taxes.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

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2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates are used when accounting for items and matters such as useful lives of capital assets, certain accrued liabilities and provisions. Actual results could differ from those estimates.

Financial instruments

Measurement of financial instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized in the excess of revenues over expenses. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of a reversal is recognized in the excess of revenues over expenses.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2015	Net 2014
	\$	\$	\$	\$
Land	13,956	-	13,956	13,956
Building	359,854	100,912	258,942	273,328
Furniture and equipment	<u>10,425</u>	<u>7,210</u>	<u>3,215</u>	<u>4,019</u>
	<u>384,235</u>	<u>108,122</u>	<u>276,113</u>	<u>291,303</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

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4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2015	2014
	\$	\$
Trade payables	37,924	44,545
Accrued liabilities	333,030	271,075
Government remittances	<u>42,895</u>	<u>35,325</u>
	<u>413,849</u>	<u>350,945</u>

5. CHANGE IN NON-CASH OPERATING WORKING CAPITAL

	2015	2014
	\$	\$
Decrease in accounts receivable	7,369	48,391
Decrease in inventory	13	3,277
Increase in prepaids	(26,614)	(11,048)
Increase (decrease) in accounts payables and accrued liabilities	62,904	(2,532)
Decrease in deferred revenue	<u>-</u>	<u>(970)</u>
	<u>43,672</u>	<u>37,118</u>

6. DISCLOSURE OF ALLOCATED EXPENSES

The Society allocates certain of its Administration and Premises expenses (as listed on the Schedule of Administrative and Premises Expenses) on the same percentage basis that the Department of Community Services uses to calculate a balanced budget as funded to the Society as follows:

	<u>2015</u>	<u>2014</u>
Hawthorne House	15.01 %	14.77 %
Johnson House	10.61 %	10.59 %
Jubien House	9.96 %	9.92 %
Reigh Allen Centre	34.12 %	34.31 %
Cogswell House	18.30 %	18.38 %
Sullivan House	<u>12.00 %</u>	<u>12.03 %</u>
	<u>100.00 %</u>	<u>100.00 %</u>

7. RETROACTIVE MONIES

The Department of Community Services funded \$333,367, in retroactive monies to pay wage and benefit increases to employees as negotiated in the new collective agreement with the union, of which \$324,401 was applied to the general fund and \$8,966 was applied to premises expenses. These retroactive monies are for wages related to the period of April 1, 2012 to March 31, 2014.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

8. FINANCIAL INSTRUMENTS

Risks and concentrations

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at March 31, 2015.

It is management's opinion that the Society is not exposed to significant market, currency, interest rate and price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Society to concentrations of credit risk consist of cash and accounts receivable. The Society deposits its cash and investments in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from client accounts receivable. The Society believes this credit risk is minimized as the Society has a funding agreement with the Province of Nova Scotia. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Society generates sufficient cash flow from operating activities to fund operations and fulfill obligations as they become due.

9. COMMITMENT

The following is a schedule of future minimum lease payments under an operating lease, for a photocopier, expiring in December 2017. The lease payment recorded as an expense in the current year is \$3,650 (2014 - \$3,650).

	\$
2016	3,650
2017	3,650
2018	<u>2,737</u>
	<u>10,037</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE
FOR THE YEAR ENDED MARCH 31, 2015

	2015 Actual \$	2015 Budget \$	2014 Actual \$
REVENUES			
Grants	710,047	710,047	658,262
Per diem	197,174	236,683	221,707
Retroactive monies (Note 6)	41,437	-	-
Recoverables	6,847	-	12,188
Donations	-	-	803
	<u>955,505</u>	<u>946,730</u>	<u>892,960</u>
EXPENSES			
Wages and benefits	646,345	735,356	649,041
Retroactive wages and benefits (Note 6)	41,437	-	-
Food	19,310	22,464	23,196
Repairs and maintenance	13,937	11,000	12,674
Recoverables	7,008	-	12,726
Light and power	6,134	5,000	5,470
Property taxes	5,997	4,000	4,973
Fuel	4,376	3,500	4,625
Program	4,362	333	2,017
Staff training	4,173	1,000	2,645
Household and cleaning supplies	2,618	2,400	2,383
Travel	2,566	2,717	2,257
Telephone	1,712	1,700	1,563
Household furnishings	1,587	1,533	6,228
Office	1,533	800	3,024
Water	1,033	900	1,183
Pharmacy	814	1,367	1,857
	<u>764,942</u>	<u>794,070</u>	<u>735,862</u>
	190,563	152,660	157,098
Allocation of administration and premises expenses	<u>170,853</u>	<u>152,660</u>	<u>153,165</u>
Excess of revenue over expenses	<u>19,710</u>	<u>-</u>	<u>3,933</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JOHNSON HOUSE
FOR THE YEAR ENDED MARCH 31, 2015**

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	2015 Actual \$	2015 Budget \$	2014 Actual \$
REVENUES			
Grants	722,762	722,762	671,903
Per diem	241,030	240,921	213,779
Retroactive monies (Note 6)	50,212	-	-
Recoverables	<u>6,751</u>	<u>-</u>	<u>4,927</u>
	<u>1,020,755</u>	<u>963,683</u>	<u>890,609</u>
EXPENSES			
Wages and benefits	771,187	807,159	680,627
Retroactive wages and benefits (Note 6)	50,212	-	-
Food	17,039	15,929	17,282
Repairs and maintenance	10,455	11,000	11,808
Recoverables	6,888	-	4,995
Fuel	5,713	5,200	6,342
Travel	4,729	2,717	1,749
Staff training	4,402	1,000	5,633
Light and power	4,313	4,000	4,603
Pharmacy	1,965	1,367	1,515
Telephone	1,658	1,700	1,645
Household furnishings	1,524	1,533	7,391
Household and cleaning supplies	1,415	2,400	756
Program	1,229	333	1,058
Office	789	800	2,027
Water	717	700	763
Rent	<u>-</u>	<u>-</u>	<u>121</u>
	<u>884,235</u>	<u>855,838</u>	<u>748,315</u>
	136,520	107,845	142,294
Allocation of administration and premises expenses	<u>120,695</u>	<u>107,845</u>	<u>109,816</u>
Excess of revenues over expenses	<u>15,825</u>	<u>-</u>	<u>32,478</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JUBIEN HOUSE
FOR THE YEAR ENDED MARCH 31, 2015

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	2015	2015	2014
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	674,394	674,394	619,426
Retroactive monies (Note 6)	37,723	-	-
Per diem	172,645	224,798	216,046
Recoverables	<u>9,754</u>	<u>-</u>	<u>9,141</u>
	<u>894,516</u>	<u>899,192</u>	<u>844,613</u>
EXPENSES			
Wages and benefits	698,798	742,818	667,038
Retroactive wages and benefits (Note 6)	37,723	-	-
Food	26,136	22,464	31,322
Repairs and maintenance	13,561	8,500	13,620
Recoverables	10,465	-	9,490
Program	6,379	333	5,089
Fuel	6,164	6,000	7,180
Household and cleaning supplies	5,530	2,400	5,454
Light and power	5,133	5,100	5,545
Staff training	3,753	1,000	3,055
Household furnishings	2,963	1,534	6,783
Travel	2,545	2,717	2,435
Pharmacy	1,754	1,367	2,200
Telephone	1,728	1,700	1,981
Water	1,417	1,200	1,133
Insurance	1,099	-	100
Office	<u>1,057</u>	<u>800</u>	<u>2,099</u>
	<u>826,205</u>	<u>797,933</u>	<u>764,524</u>
	68,311	101,259	80,089
Allocation of administration and premises expenses	<u>113,325</u>	<u>101,259</u>	<u>102,881</u>
Deficiency of revenues over expenses	<u>(45,014)</u>	<u>-</u>	<u>(22,792)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE
FOR THE YEAR ENDED MARCH 31, 2015

	2015 Actual \$	2015 Budget \$	2014 Actual \$
REVENUES			
Grants	2,816,652	2,816,652	2,662,585
Retroactive monies (Note 6)	101,025	-	-
Recoverables	5,981	-	5,514
Donations	2,230	-	844
Wage recovery	598	-	3,351
	<u>2,926,486</u>	<u>2,816,652</u>	<u>2,672,294</u>
EXPENSES			
Wages and benefits	2,080,275	2,247,810	1,945,591
Retroactive wages and benefits (Note 6)	101,025	-	-
Repairs and maintenance	65,426	35,500	39,774
Food	50,998	55,751	52,705
Light and power	49,890	51,001	53,755
Office	21,808	6,000	7,984
Household and cleaning supplies	19,819	12,000	18,147
Program	19,200	11,620	17,409
Fuel	17,689	13,800	18,646
Household furnishings	17,565	6,013	9,168
Staff training	16,046	4,000	8,469
Travel	10,290	5,434	4,694
Telephone	6,320	6,500	5,111
Water	6,302	7,499	5,962
Recoverables	6,286	-	5,943
Pharmacy	4,632	1,800	3,898
Psychological testing materials	3,499	5,000	1,681
Rent	-	-	121
	<u>2,497,070</u>	<u>2,469,728</u>	<u>2,199,058</u>
	429,416	346,924	473,236
Allocation of administration and premises expenses	<u>388,266</u>	<u>346,924</u>	<u>355,823</u>
Excess of revenues over expenses	<u>41,150</u>	<u>-</u>	<u>117,413</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - COGSWELL HOUSE
FOR THE YEAR ENDED MARCH 31, 2015

18

	2015 Actual \$	2015 Budget \$	2014 Actual \$
REVENUES			
Grants	837,501	837,501	792,256
Per diem	242,072	279,167	240,028
Retroactive monies (Note 6)	45,601	-	-
Recoverables	4,491	-	5,142
Donations	900	-	-
	<u>1,130,565</u>	<u>1,116,668</u>	<u>1,037,426</u>
EXPENSES			
Wages and benefits	752,675	881,930	728,925
Retroactive wages and benefits (Note 6)	45,601	-	-
Repairs and maintenance	16,703	8,500	9,109
Food	14,293	15,929	14,778
Light and power	5,126	5,000	6,036
Staff training	4,568	900	5,079
Recoverables	4,410	-	5,518
Household and cleaning supplies	3,670	3,300	2,537
Travel	3,121	2,717	2,528
Fuel	2,810	2,800	2,165
Household furnishings	2,684	2,100	4,090
Telephone	2,528	2,400	2,220
Office	1,487	2,600	1,736
Water	1,124	900	913
Program	887	500	922
Insurance	876	-	80
Pharmacy	160	1,000	886
	<u>862,723</u>	<u>930,576</u>	<u>787,522</u>
	267,842	186,092	249,904
Allocation of administration and premises expenses	<u>208,268</u>	<u>186,092</u>	<u>190,632</u>
Excess of revenues over expenses	<u>59,574</u>	<u>-</u>	<u>59,272</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE
FOR THE YEAR ENDED MARCH 31, 2015

	2015 Actual \$	2015 Budget \$	2014 Actual \$
REVENUES			
Grants	704,879	704,879	663,195
Per diem	234,672	234,960	191,154
Retroactive monies (Note 6)	48,403	-	-
Retroactive monies	7,963	-	7,909
Donations	-	-	75
	<u>995,917</u>	<u>939,839</u>	<u>862,333</u>
EXPENSES			
Wages and benefits	704,039	759,145	697,342
Retroactive wages and benefits (Note 6)	48,403	-	-
Food	19,413	22,464	15,919
Repairs and maintenance	12,069	8,500	7,469
Recoverables	8,161	-	7,790
Fuel	7,276	5,800	8,153
Light and power	6,244	5,000	5,615
Staff training	3,454	900	2,896
Telephone	2,705	2,000	5,821
Household and cleaning supplies	2,180	3,600	1,861
Pharmacy	2,063	1,800	1,860
Household furnishings	1,924	1,500	4,953
Insurance	1,117	-	101
Travel	1,116	2,717	752
Water	982	800	1,676
Office	845	2,100	2,389
Program	786	1,500	773
	<u>822,777</u>	<u>817,826</u>	<u>765,370</u>
	173,140	122,013	96,963
Allocation of administration and premises expenses	<u>136,553</u>	<u>122,013</u>	<u>124,731</u>
Excess (deficiency) of revenues over expenses	<u>36,587</u>	<u>-</u>	<u>(27,768)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF ADMINISTRATIVE AND PREMISES EXPENSES
FOR THE YEAR ENDED MARCH 31, 2015

20

	2015	2015	2014
	Actual	Budget	Actual
	\$	\$	\$
ADMINISTRATIVE			
Wages and benefits	655,507	659,156	587,851
Office	66,651	23,350	64,031
Professional fees	62,697	32,810	33,195
Insurance	42,491	40,500	41,438
Travel	26,427	17,982	25,538
Staff training	19,154	14,400	7,810
Meetings	14,756	-	12,844
Utilities	9,750	7,500	9,952
Telephone	5,670	7,999	4,485
Interest and bank charges	4,109	599	3,612
Miscellaneous	3,293	1,200	12,050
Fuel	3,121	2,400	2,768
Board development	1,514	-	1,043
Investment income	(10,135)	-	(9,309)
	<u>905,005</u>	<u>807,896</u>	<u>797,308</u>
PREMISES			
Wages and benefits	228,054	203,998	234,840
Repairs and maintenance	4,900	4,900	4,900
Retroactive monies (Note 7)	(8,966)	-	-
Retroactive wages and benefits (Note 7)	8,966	-	-
	<u>232,954</u>	<u>208,898</u>	<u>239,740</u>
Administrative and premises expenses	<u>1,137,959</u>	<u>1,016,794</u>	<u>1,037,048</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF BRIDGES FOR LEARNING
FOR THE YEAR ENDED MARCH 31, 2015**

21

	2015	2014
	\$	\$
REVENUES		
Department of Education Grant	70,000	70,000
Donations	<u>-</u>	<u>2,096</u>
	<u>70,000</u>	<u>72,096</u>
EXPENSES		
Wages and benefits	65,036	63,653
Other	1,431	976
Office and classroom supplies	1,201	3,866
Repairs and maintenance	514	-
Classroom assistant	339	418
Training workshops	<u>-</u>	<u>540</u>
	<u>68,521</u>	<u>69,453</u>
EXCESS OF REVENUES OVER EXPENSES	<u>1,479</u>	<u>2,643</u>