

HOMEBRIDGE YOUTH SOCIETY

FINANCIAL STATEMENTS

MARCH 31, 2014

**HOMEBRIDGE YOUTH SOCIETY
INDEX
MARCH 31, 2014**

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:
HomeBridge Youth Society

We have audited the accompanying financial statements of **HomeBridge Youth Society**, which comprise the statement of financial position as at March 31, 2014 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, **HomeBridge Youth Society** derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the society and we have not been able to determine whether any adjustments, if any, might be necessary to revenues, excess of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the effects, if any, of the matter in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of **HomeBridge Youth Society** as at March 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Dartmouth, Nova Scotia
May 29, 2014

Collins Barrow US Inc.
Chartered Accountants

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2014

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	2014 Actual \$	2014 Budget \$	2013 Actual \$
REVENUES			
Grants	6,067,627	6,067,627	5,789,914
Per diem	1,082,714	1,135,013	1,070,397
Recoverables	44,821	-	41,235
Wage recovery	3,351	-	-
Donations	1,722	-	2,015
	<u>7,200,235</u>	<u>7,202,640</u>	<u>6,903,561</u>
EXPENSES			
Wages and benefits	5,368,564	5,725,843	5,351,375
Food	155,202	155,001	152,503
Repairs and maintenance	94,454	83,000	77,851
Light and power	81,024	75,101	75,046
Fuel	47,111	37,100	36,804
Recoverables	46,462	-	41,658
Household furnishings	38,613	14,213	12,833
Household and cleaning supplies	31,138	26,100	27,284
Staff training	27,777	8,800	14,753
Program	27,268	14,619	20,723
Office	19,259	13,100	14,542
Telephone	18,341	16,000	17,484
Travel	14,415	19,019	13,040
Pharmacy	12,216	8,701	9,333
Water	11,630	11,999	10,955
Property taxes	4,973	4,000	3,997
Psychological testing materials	1,681	5,000	50
Insurance	281	-	-
Rent	242	-	323
	<u>6,000,651</u>	<u>6,217,596</u>	<u>5,880,554</u>
Earnings before allocation of administration and premises	1,199,584	985,044	1,023,007
Allocation of administration and premises	<u>1,037,048</u>	<u>985,044</u>	<u>1,056,196</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>162,536</u>	<u>-</u>	<u>(33,189)</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE
FOR THE YEAR ENDED MARCH 31, 2014

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	2014	2013
	\$	\$
REVENUES		
Bridges for Learning (Schedule)	72,096	1,351
Expressions Program of the Arts	26,596	38,538
Drug Treatment Funding Program (DTFP)	9,460	19,268
Holidays of Hope Fundraiser	9,057	6,786
Auction Fundraiser	7,605	4,756
Mental Health First Aid	7,000	-
Ha Ha's Comedy Fundraiser	5,210	1,080
YDI Projects Funding	1,977	2,980
Peeler cards	1,935	-
Miscellaneous Fundraisers	<u>1,122</u>	<u>-</u>
	<u>142,058</u>	<u>74,759</u>
EXPENSES		
Bridges for Learning (Schedule)	69,453	65,045
Training	-	16,017
Expressions Program of the Arts	31,225	33,181
Tai Chi Program	17,246	2,110
Holidays of Hope Fundraiser	10,543	6,791
Drug Treatment Funding Program (DTFP)	9,460	19,268
Youth Programs	5,213	7,693
YDI Projects	1,977	2,980
Discovering Food Program	1,248	5,402
Direct Fundraising Costs	<u>873</u>	<u>152</u>
	<u>147,238</u>	<u>158,639</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(5,180)</u>	<u>(83,880)</u>

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - OTHER FUNDS
FOR THE YEAR ENDED MARCH 31, 2014**

	Capital Fund/ Asset Reserve		Special Projects Reserve		Training Reserve	
	2014	2013	2014	2013	2014	2013
	\$	\$	\$	\$	\$	\$
REVENUES						
Hawthorne House renovations fundraising	120	198,020	-	-	-	-
Ha Ha's Comedy Night revenue for Hawthorne House	-	5,555	-	-	-	-
	<u>120</u>	<u>203,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES						
Amortization	14,582	1,070	-	-	-	-
Maintenance	3,870	4,530	-	-	-	-
Impairment of capital assets	3,119	-	-	-	-	-
Direct Fundraising costs Program	2,266	753	-	-	-	-
	-	-	249	-	-	-
Non-capitalized costs of Hawthorne House renovations	-	24,251	-	-	-	-
Training	-	-	-	-	-	3,147
	<u>23,837</u>	<u>30,604</u>	<u>249</u>	<u>-</u>	<u>-</u>	<u>3,147</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(23,717)</u>	<u>172,971</u>	<u>(249)</u>	<u>-</u>	<u>-</u>	<u>(3,147)</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
AS AT MARCH 31, 2014

	General Fund		Restricted Funds					Total	Total
	2014	2013	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	2014		
	\$	\$	\$	\$	\$	\$	\$	\$	
Fund balances, beginning of year	155,423	197,855	370,672	29,085	96,378	106,873	603,008	507,821	
Excess (deficiency) of revenues over expenses	162,536	(33,189)	(23,717)	(249)	-	(5,180)	(29,146)	85,944	
Inter-fund appropriations	(13,389)	(9,243)	12,545	844	-	-	13,389	9,243	
Fund balances, end of year	<u>304,570</u>	<u>155,423</u>	<u>359,500</u>	<u>29,680</u>	<u>96,378</u>	<u>101,693</u>	<u>587,251</u>	<u>603,008</u>	

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2014**

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ASSETS

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2014	Total 2013
	\$	\$	\$	\$	\$	\$	\$
CURRENT							
Cash	491,881	68,197	29,680	96,378	101,693	787,829	601,886
Accounts receivable	135,137	-	-	-	-	135,137	183,528
Inventory	6,019	-	-	-	-	6,019	9,296
Prepays	<u>22,478</u>	-	-	-	-	<u>22,478</u>	<u>11,430</u>
	655,515	68,197	29,680	96,378	101,693	951,463	806,140
CAPITAL ASSETS (Note 3)	-	<u>291,303</u>	-	-	-	<u>291,303</u>	<u>306,738</u>
	<u>655,515</u>	<u>359,500</u>	<u>29,680</u>	<u>96,378</u>	<u>101,693</u>	<u>1,242,766</u>	<u>1,112,878</u>

LIABILITIES

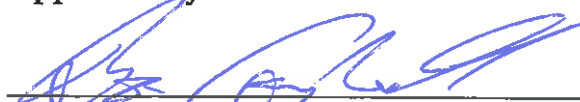

CURRENT							
Accounts payables and accrued liabilities	350,945	-	-	-	-	350,945	353,477
Deferred revenue	-	-	-	-	-	-	970
	<u>350,945</u>	-	-	-	-	<u>350,945</u>	<u>354,447</u>

NET ASSETS

UNRESTRICTED	304,570	-	-	-	-	304,570	155,423
INVESTMENT IN CAPITAL ASSETS	-	291,303	-	-	-	291,303	305,769
EXTERNALLY RESTRICTED	-	-	-	66,000	101,693	167,693	172,873
INTERNALLY RESTRICTED	-	<u>68,197</u>	<u>29,680</u>	<u>30,378</u>	-	<u>128,255</u>	<u>124,366</u>
	<u>304,570</u>	<u>359,500</u>	<u>29,680</u>	<u>96,378</u>	<u>101,693</u>	<u>891,821</u>	<u>758,431</u>
	<u>655,515</u>	<u>359,500</u>	<u>29,680</u>	<u>96,378</u>	<u>101,693</u>	<u>1,242,766</u>	<u>1,112,878</u>

COMMITMENT (Note 8)

Approved by the Board


 _____ Director

 _____ Director

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014**

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2014	Total 2013
	\$	\$	\$	\$	\$	\$	\$
CASH PROVIDED BY (USED FOR):							
OPERATING							
Excess (deficiency) of revenues over expenses	162,536	(23,717)	(249)	-	(5,180)	133,390	52,755
Items not affecting cash							
Amortization	-	14,582	-	-	-	14,582	1,360
Impairment of capital assets	-	4,089	-	-	-	4,089	-
Inter-fund appropriations	(13,389)	12,545	844	-	-	-	-
	149,147	7,499	595	-	(5,180)	152,061	54,115
Change in non-cash operating working capital (Note 4)	27,662	9,456	-	-	-	37,118	72,424
	<u>176,809</u>	<u>16,955</u>	<u>595</u>	<u>-</u>	<u>(5,180)</u>	<u>189,179</u>	<u>126,539</u>
FINANCING							
Receipt of mortgage from St. Paul's	-	-	-	-	-	-	136,525
Payment of mortgage to St. Paul's	-	-	-	-	-	-	(136,525)
	-	-	-	-	-	-	-
INVESTING							
Purchase of capital assets and renovations	-	(3,236)	-	-	-	(3,236)	(287,714)
Net increase (decrease) in cash and cash equivalents	176,809	13,719	595	-	(5,180)	185,943	(161,175)
CASH							
Beginning of year	315,072	54,478	29,085	96,378	106,873	601,886	763,061
End of year	<u>491,881</u>	<u>68,197</u>	<u>29,680</u>	<u>96,378</u>	<u>101,693</u>	<u>787,829</u>	<u>601,886</u>
Cash represented by:							
Cash	236,775	68,197	29,680	96,378	101,693	532,723	349,379
Short-term investments	255,106	-	-	-	-	255,106	252,507
	<u>491,881</u>	<u>68,197</u>	<u>29,680</u>	<u>96,378</u>	<u>101,693</u>	<u>787,829</u>	<u>601,886</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

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1. OPERATIONS

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia. Its primary purpose is the temporary and long-term housing of youth between the ages of 12 and 19.

The Society derives substantially all of its revenue from the Province of Nova Scotia. As a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization.

2. SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources.

The Capital Fund/ Asset Reserve Fund reports the assets, liabilities, revenue and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve reports undesignated donations and related programming, training and other special projects expenses.

The Professional Development Reserve, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers.

The Fundraising Project Reserve (Externally Restricted) reports restricted resources to be used for specific programs.

Cash

Cash consists of cash on hand, bank balances and term deposits that mature within one year.

Inventory

Inventory represents central food stores located at the Reigh Allen Centre.

Inventory is valued at lower of cost or market, using the first in, first out method.

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital assets

Purchases of capital assets having a cost of more than \$2,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

Building	20 years	Straight-line
Computer equipment	30%	Diminishing balance
Furniture and equipment	20%	Diminishing balance

Impairment of long-lived assets

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Revenue recognition

Restricted funding is recognized as revenue of the Training Reserve, Professional Development Reserve, Special Projects Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Income taxes

The Society is a non-profit organization under section 149 (1) of the Income Tax Act, and, as such, is exempt from income taxes. Accordingly, no provision has been made in the accounts for income taxes.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

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2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities, and disclosure of contingencies at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates are used when accounting for items and matters such as allowance for asset valuations, useful lives of capital assets, certain accrued liabilities and provisions. Actual results could differ from those estimates.

Financial instruments

Measurement of financial instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, short-term investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized in the excess of revenues over expenses. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of a reversal is recognized in the excess of revenues over expenses.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2014	Net 2013
	\$	\$	\$	\$
Land	13,956	=	13,956	13,956
Building	359,854	86,526	273,328	287,714
Computer equipment	-	-	-	515
Furniture and equipment	10,425	6,406	4,019	4,553
	<u>384,235</u>	<u>92,932</u>	<u>291,303</u>	<u>306,738</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

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4. CHANGE IN NON-CASH OPERATING WORKING CAPITAL	2014	2013
	\$	\$
Decrease (increase) in accounts receivable	48,391	(52,584)
Decrease (increase) in prepaids	(11,048)	39,129
Decrease (increase) in inventory	3,277	(3,176)
(Decrease) increase in accounts payables and accrued liabilities	(2,532)	89,344
Decrease in deferred revenue	(<u>970</u>)	(<u>289</u>)
	<u>37,118</u>	<u>72,424</u>

5. DISCLOSURE OF ALLOCATED EXPENSES

The Society allocates certain of its Administration and Premises expenses (as listed on the Schedule of Administrative and Premises Expenses) on the same percentage basis that the Department of Community Services uses to calculate a balanced budget as funded to the Society as follows:

	<u>2014</u>	<u>2013</u>
Hawthorne House	14.77 %	14.67 %
Johnson House	10.59 %	8.94 %
Jubien House	9.92 %	9.29 %
Reigh Allen Centre	34.31 %	38.04 %
Cogswell House	18.38 %	17.30 %
Sullivan House	<u>12.03 %</u>	<u>11.76 %</u>
	<u>100.00 %</u>	<u>100.00 %</u>

6. RETROACTIVE MONIES

At the date of these financial statements a new collective agreement has not yet been negotiated. It is management's understanding that the Department of Community Services will fund any and all retroactive monies in full and all related revenues and expenses will be recorded in the financial statements in the year ended March 31, 2015.

HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

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7. FINANCIAL INSTRUMENTS

Risks and concentrations

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at March 31, 2014.

It is management's opinion that the Society is not exposed to significant market, currency, interest rate and price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Society to concentrations of credit risk consist of cash, short-term investments and accounts receivable. The Society deposits its cash and investments in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from customer accounts receivable. The Society believes this credit risk is minimized as the Society has a funding agreement with the Province of Nova Scotia. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Society generates enough cash from operating activities to fund operations and fulfill obligations as they become due.

8. COMMITMENT

The following is a schedule of future minimum lease payments under an operating lease, for a photocopier, expiring in December 2017. The lease payment recorded as an expense in the current year is \$3,650 (2013 - \$3,293).

Year ending, March 31:	\$
2015	3,650
2016	3,650
2017	3,650
2018	<u>2,737</u>
Total minimum lease payments	<u>13,687</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE
FOR THE YEAR ENDED MARCH 31, 2014

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	2014 Actual \$	2014 Budget \$	2013 Actual \$
REVENUES			
Grants	658,262	658,262	618,231
Per diem	221,707	219,420	209,631
Recoverables	12,188	-	7,738
Donations	<u>803</u>	<u>-</u>	<u>150</u>
	<u>892,960</u>	<u>877,682</u>	<u>835,750</u>
EXPENDITURES			
Wages and benefits	649,041	673,484	624,017
Food	23,196	22,464	18,068
Recoverables	12,726	-	7,703
Repairs and maintenance	12,674	11,000	8,541
Household furnishings	6,228	1,533	2,505
Light and power	5,470	5,000	5,039
Property taxes	4,973	4,000	3,997
Fuel	4,625	3,500	1,393
Office	3,024	800	2,442
Staff training	2,645	1,000	1,614
Household and cleaning supplies	2,383	2,400	2,980
Travel	2,257	2,717	1,032
Program	2,017	333	1,026
Pharmacy	1,857	1,367	730
Telephone	1,563	1,700	1,636
Water	<u>1,183</u>	<u>900</u>	<u>883</u>
	<u>735,862</u>	<u>732,198</u>	<u>683,606</u>
Net income before allocation of administration and premises	157,098	145,484	152,144
Allocation of administration and premises	<u>153,165</u>	<u>145,484</u>	<u>154,966</u>
Excess (deficiency) of revenue over expenditures	<u>3,933</u>	<u>-</u>	<u>(2,822)</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JOHNSON HOUSE
FOR THE YEAR ENDED MARCH 31, 2014**

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	2014 Actual \$	2014 Budget \$	2013 Actual \$
REVENUES			
Grants	671,903	671,903	636,887
Per diem	213,779	223,968	216,102
Recoverables	<u>4,927</u>	<u>-</u>	<u>4,733</u>
	<u>890,609</u>	<u>895,871</u>	<u>857,722</u>
EXPENSES			
Wages and benefits	680,627	742,884	709,100
Food	17,282	15,929	15,950
Repairs and maintenance	11,808	11,000	7,788
Household furnishings	7,391	1,533	832
Fuel	6,342	5,200	5,568
Staff training	5,633	1,000	1,849
Recoverables	4,995	-	4,885
Light and power	4,603	4,000	4,134
Office	2,027	800	925
Travel	1,749	2,717	2,083
Telephone	1,645	1,700	1,674
Pharmacy	1,515	1,367	790
Program	1,058	333	422
Water	763	700	710
Household and cleaning supplies	756	2,400	591
Rent	<u>121</u>	<u>-</u>	<u>162</u>
	<u>748,315</u>	<u>791,563</u>	<u>757,463</u>
Earnings before allocation of administration and premises	142,294	104,308	100,259
Allocation of administration and premises	<u>109,816</u>	<u>104,308</u>	<u>94,425</u>
Excess of revenues over expenses	<u>32,478</u>	<u>-</u>	<u>5,834</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JUBIEN HOUSE
FOR THE YEAR ENDED MARCH 31, 2014**

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	2014 Actual \$	2014 Budget \$	2013 Actual \$
REVENUES			
Grants	619,426	619,426	587,547
Per diem	216,046	206,475	197,225
Recoverables	<u>9,141</u>	<u>-</u>	<u>8,414</u>
	<u>844,613</u>	<u>825,901</u>	<u>793,186</u>
EXPENSES			
Wages and benefits	667,038	673,065	659,069
Food	31,322	22,464	31,053
Repairs and maintenance	13,620	8,500	9,930
Recoverables	9,490	-	8,292
Fuel	7,180	6,000	6,296
Household furnishings	6,783	1,534	1,487
Light and power	5,545	5,100	5,696
Household and cleaning supplies	5,454	2,400	2,839
Program	5,089	333	3,283
Staff training	3,055	1,000	2,159
Travel	2,435	2,717	1,883
Pharmacy	2,200	1,367	1,597
Office	2,099	800	2,264
Telephone	1,981	1,700	2,450
Water	1,133	1,200	1,210
Insurance	<u>100</u>	<u>-</u>	<u>-</u>
	<u>764,524</u>	<u>728,180</u>	<u>739,508</u>
Earnings before allocation of administration and premises	80,089	97,721	53,678
Allocation of administration and premises	<u>102,881</u>	<u>97,721</u>	<u>98,081</u>
Deficiency of revenues over expenses	<u>(22,792)</u>	<u>-</u>	<u>(44,403)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE
FOR THE YEAR ENDED MARCH 31, 2014

17

	2014 Actual \$	2014 Budget \$	2013 Actual \$
REVENUES			
Grants	2,662,585	2,662,585	2,588,528
Recoverables	5,514	-	6,080
Wage recovery	3,351	-	-
Donations	844	-	1,865
	<u>2,672,294</u>	<u>2,662,585</u>	<u>2,596,473</u>
EXPENSES			
Wages and benefits	1,945,591	2,102,688	1,961,856
Light and power	53,755	51,001	50,548
Food	52,705	55,751	52,534
Repairs and maintenance	39,774	35,500	29,417
Fuel	18,646	13,800	14,951
Household and cleaning supplies	18,147	12,000	15,918
Program	17,409	11,620	13,330
Household furnishings	9,168	6,013	4,501
Staff training	8,469	4,000	5,292
Office	7,984	6,000	6,056
Water	5,962	7,499	6,494
Recoverables	5,943	-	6,348
Telephone	5,111	6,500	6,447
Travel	4,694	5,434	3,115
Pharmacy	3,898	1,800	3,909
Psychological testing materials	1,681	5,000	50
Rent	121	-	161
	<u>2,199,058</u>	<u>2,324,606</u>	<u>2,180,927</u>
Earnings before allocation of administration and premises	473,236	337,979	415,546
Allocation of administration and premises	<u>355,823</u>	<u>337,979</u>	<u>401,782</u>
Excess of revenues over expenses	<u>117,413</u>	<u>-</u>	<u>13,764</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - COGSWELL HOUSE
FOR THE YEAR ENDED MARCH 31, 2014

18

	2014 Actual \$	2014 Budget \$	2013 Actual \$
REVENUES			
Grants	792,256	792,256	733,759
Per diem	240,028	264,085	241,396
Recoverables	<u>5,142</u>	<u>-</u>	<u>3,941</u>
	<u>1,037,426</u>	<u>1,056,341</u>	<u>979,096</u>
EXPENSES			
Wages and benefits	728,925	826,621	716,712
Food	14,778	15,929	17,376
Repairs and maintenance	9,109	8,500	7,605
Light and power	6,036	5,000	4,906
Recoverables	5,518	-	4,059
Fuel	2,165	2,800	2,543
Staff training	5,079	900	2,307
Household furnishings	4,090	2,100	762
Household and cleaning supplies	2,537	3,300	2,542
Travel	2,528	2,717	4,101
Telephone	2,220	2,400	2,399
Office	1,736	2,600	955
Program	922	500	1,349
Water	913	900	872
Pharmacy	886	1,000	1,303
Insurance	<u>80</u>	<u>-</u>	<u>-</u>
	<u>787,522</u>	<u>875,267</u>	<u>769,791</u>
Earnings before allocation of administration and premises	249,904	181,074	209,305
Allocation of administration and premises	<u>190,632</u>	<u>181,074</u>	<u>182,760</u>
Excess of revenues over expenses	<u>59,272</u>	<u>-</u>	<u>26,545</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE
FOR THE YEAR ENDED MARCH 31, 2014

	2014 Actual \$	2014 Budget \$	2013 Actual \$
REVENUES			
Grants	663,195	663,195	624,962
Per diem	191,154	221,065	206,043
Recoverables	7,909	-	10,329
Donations	75	-	-
	<u>862,333</u>	<u>884,260</u>	<u>841,334</u>
EXPENSES			
Wages and benefits	697,342	707,101	680,621
Food	15,919	22,464	17,522
Fuel	8,153	5,800	6,053
Recoverables	7,790	-	10,371
Repairs and maintenance	7,469	8,500	14,570
Telephone	5,821	2,000	2,878
Light and power	5,615	5,000	4,723
Household furnishings	4,953	1,500	2,746
Staff training	2,896	900	1,532
Office	2,389	2,100	1,900
Household and cleaning supplies	1,861	3,600	2,414
Pharmacy	1,860	1,800	1,004
Water	1,676	800	786
Program	773	1,500	1,313
Travel	752	2,717	826
Insurance	101	-	-
	<u>765,370</u>	<u>765,782</u>	<u>749,259</u>
Earnings before allocation of administration and premises	96,963	118,478	92,075
Allocation of administration and premises	<u>124,731</u>	<u>118,478</u>	<u>124,182</u>
Deficiency of revenues over expenses	<u>(27,768)</u>	<u>-</u>	<u>(32,107)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF ADMINISTRATIVE AND PREMISES EXPENSES
FOR THE YEAR ENDED MARCH 31, 2014

20

	2014 Actual \$	2014 Budget \$	2013 Actual \$
ADMINISTRATIVE			
Wages and benefits	587,851	644,713	615,405
Office	64,031	23,350	67,685
Insurance	41,438	40,500	40,534
Professional fees	33,195	32,810	35,222
Travel	25,538	17,982	30,131
Meetings	12,844	-	9,379
Miscellaneous	12,050	1,200	14,166
Utilities	9,952	7,500	7,545
Telephone	7,810	7,999	2,044
Interest and bank charges	4,485	599	5,666
Fuel	3,612	2,400	3,200
Staff training	2,768	14,400	2,638
Board development	1,043	-	1,281
Investment income	(9,309)	-	(9,093)
	<u>797,308</u>	<u>793,453</u>	<u>825,803</u>
PREMISES			
Wages and benefits	234,840	191,591	225,493
Repairs and maintenance	4,900	-	4,900
	<u>239,740</u>	<u>191,591</u>	<u>230,393</u>
Net administrative and premises expenses	<u>1,037,048</u>	<u>985,044</u>	<u>1,056,196</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF BRIDGES FOR LEARNING
FOR THE YEAR ENDED MARCH 31, 2014**

21

	2014	2013
	\$	\$
REVENUES		
Department of Education Grant	70,000	-
Donations	<u>2,096</u>	<u>1,351</u>
	<u>72,096</u>	<u>1,351</u>
EXPENSES		
Wages and benefits	63,653	63,006
Office and classroom supplies	3,866	760
Other	976	1,114
Training workshops	540	-
Classroom assistant	<u>418</u>	<u>165</u>
	<u>69,453</u>	<u>65,045</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>2,643</u>	<u>(63,694)</u>

