

**HOMEBRIDGE YOUTH SOCIETY**

**FINANCIAL STATEMENTS**

**MARCH 31, 2013**

**HOMEBRIDGE YOUTH SOCIETY  
INDEX  
MARCH 31, 2013**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:  
**HomeBridge Youth Society**

We have audited the accompanying financial statements of **HomeBridge Youth Society**, which comprise the statement of financial position as at March 31, 2013 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

### **Basis for Qualified Opinion**

In common with many charitable organizations, the organization derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we have not been able to determine whether any adjustments, if any, might be necessary to revenue, excess of revenues over expenses, assets and net assets.

### **Qualified Opinion**

In our opinion, except for the effects, if any, of the matter in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of **HomeBridge Youth Society** as at March 31, 2013, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Dartmouth, Nova Scotia  
May 29, 2013

*Collins Barrow NS Inc.*  
Chartered Accountants

**HOMEBRIDGE YOUTH SOCIETY**  
**STATEMENT OF OPERATIONS - GENERAL FUND**  
**FOR THE YEAR ENDED MARCH 31, 2013**

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	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>REVENUES</b>			
Grants	5,789,914	5,789,914	5,729,719
Per diem	1,070,397	1,067,129	1,028,088
Retroactive monies (Note 10)	-	-	238,332
Recoverables	41,235	-	50,778
Donations	2,015	-	6,319
Wage recovery	-	-	295
	<u>6,903,561</u>	<u>6,857,043</u>	<u>7,053,531</u>
<b>EXPENSES</b>			
Wages and benefits	5,351,375	5,617,899	5,199,227
Retroactive wages and benefits (Note 10)	-	-	238,332
Food	152,503	137,970	154,685
Repairs and maintenance	77,851	39,760	94,586
Light and power	75,046	66,220	74,553
Recoverables	41,658	-	51,941
Fuel	36,804	32,940	36,777
Household and cleaning supplies	27,284	26,100	30,501
Day program	20,723	14,620	42,521
Telephone	17,484	29,490	15,143
Staff training	14,753	8,800	21,500
Office	14,542	13,100	21,184
Travel	13,040	16,801	16,336
Household furnishings	12,833	14,213	29,531
Water	10,955	9,730	11,988
Pharmacy	9,333	8,701	10,604
Property taxes	3,997	1,800	4,051
Rent	323	-	3,610
Psychological testing materials	50	5,000	4,804
Insurance	-	600	-
	<u>5,880,554</u>	<u>6,043,744</u>	<u>6,061,874</u>
Earnings before allocation of administration and premises	1,023,007	813,299	991,657
Allocation of administration and premises	<u>1,056,196</u>	<u>813,299</u>	<u>983,967</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>( 33,189)</u>	<u>-</u>	<u>7,690</u>

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**HOMEBRIDGE YOUTH SOCIETY**  
**STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE**  
**(EXTERNALLY RESTRICTED) (Note 2)**  
**FOR THE YEAR ENDED MARCH 31, 2013**

	2013	2012
	\$	\$
<b>REVENUES</b>		
Expressions Program of the Arts	38,538	36,950
Drug Treatment Funding Program (DTFP)	19,268	2,911
Holidays of Hope Fundraiser	6,786	7,602
Auction Fundraiser	4,756	-
YDI Projects Funding	2,980	1,545
Bridges for Learning (Schedule)	1,351	73,750
Youth Smoking Cessation Project	-	6,564
Tai Chi Program	-	5,000
Heart Math	-	641
Ha Ha's Comedy Fundraiser 2013	<u>1,080</u>	<u>-</u>
	<u>74,759</u>	<u>134,963</u>
<b>EXPENSES</b>		
Bridges for Learning (Schedule)	65,045	79,165
Training	16,017	-
Expressions Program of the Arts	33,181	32,867
Drug Treatment Funding Program (DTFP) Training	19,268	2,911
Youth Programs	7,693	1,800
Holidays of Hope	6,791	5,374
Discovering Food Program	5,402	3,118
YDI Projects	2,980	1,545
Tai Chi Program	2,110	-
Auction Expenses	152	-
Youth Smoking Cessation Project	-	6,564
Heart Math	<u>-</u>	<u>641</u>
	<u>158,639</u>	<u>133,985</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>( 83,880)</u>	<u>978</u>

**HOMEBRIDGE YOUTH SOCIETY**  
**STATEMENT OF OPERATIONS - OTHER FUNDS (Note 2)**  
**AS AT MARCH 31, 2013**

	Capital Fund/ Asset Reserve		Special Projects Reserve		Training Reserve	
	2013 \$	2012 \$	2013 \$	2012 \$	2013 \$	2012 \$
<b>REVENUES</b>						
Hawthorne House Renovations						
Fundraising	198,020	1,324	-	-	-	-
Ha Ha's Comedy Night 2012 Revenue for Hawthorne House	<u>5,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>203,575</u>	<u>1,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>						
Expressions Program of the Arts	-	-	-	879	-	-
Amortization	1,070	1,358	-	-	-	-
Training	-	-	-	-	3,147	-
Non-capitalized Costs of Hawthorne Renovations	24,251	-	-	-	-	-
Direct Fundraising Costs	753	-	-	-	-	-
Maintenance	<u>4,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>30,604</u>	<u>1,358</u>	<u>-</u>	<u>879</u>	<u>3,147</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>172,971</u>	<u>( 34)</u>	<u>-</u>	<u>( 879)</u>	<u>( 3,147)</u>	<u>-</u>

**HOMEBRIDGE YOUTH SOCIETY  
STATEMENT OF CHANGES IN NET ASSETS  
AS AT MARCH 31, 2013**

	<u>General Fund</u>		<u>Restricted Funds</u>					<u>Total 2013</u>	<u>Total 2012</u>
	<u>2013</u>	<u>2012</u>	<u>Capital Fund/ Asset Reserve 2013</u>	<u>Special Projects Reserve 2013</u>	<u>Training Reserve 2013</u>	<u>Professional Development Reserve 2013</u>	<u>Fundraising Project Reserve 2013</u>		
	\$	\$	\$	\$	\$	\$	\$	\$	
Fund balances, beginning of year	197,855	201,253	188,608	28,935	3,147	96,378	190,753	507,821	496,668
Excess (deficiency) of revenues over expenses	( 33,189)	7,690	172,971	-	( 3,147)	-	( 83,880)	85,944	65
Inter-fund appropriations	( 9,243)	( 11,088)	9,093	150	-	-	-	9,243	11,088
Fund balances, end of year	<u>155,423</u>	<u>197,855</u>	<u>370,672</u>	<u>29,085</u>	<u>-</u>	<u>96,378</u>	<u>106,873</u>	<u>603,008</u>	<u>507,821</u>



**HOMEBRIDGE YOUTH SOCIETY  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2013**

**ASSETS**

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2013	Total 2012
	\$	\$	\$	\$	\$	\$	\$
<b>CURRENT</b>							
Cash	315,072	54,478	29,085	96,378	106,873	601,886	763,061
Accounts receivable	173,102	-	-	-	-	173,102	130,944
Donations receivable		10,426	-	-	-	10,426	-
Inventory	9,296	-	-	-	-	9,296	6,120
Prepays	11,430	-	-	-	-	11,430	50,559
	<u>508,900</u>	<u>64,904</u>	<u>29,085</u>	<u>96,378</u>	<u>106,873</u>	<u>806,140</u>	<u>950,684</u>
<b>CAPITAL ASSETS (Note 3)</b>	-	<u>306,738</u>	-	-	-	<u>306,738</u>	<u>20,384</u>
	<u>508,900</u>	<u>371,642</u>	<u>29,085</u>	<u>96,378</u>	<u>106,873</u>	<u>1,112,878</u>	<u>971,068</u>


**LIABILITIES**


<b>CURRENT</b>							
Accounts payables and accrued liabilities	353,477	-	-	-	-	353,477	264,133
<b>DEFERRED REVENUE (Note 4)</b>	-	<u>970</u>	-	-	-	<u>970</u>	<u>1,259</u>
	<u>353,477</u>	<u>970</u>	-	-	-	<u>354,447</u>	<u>265,392</u>

**NET ASSETS**

Unrestricted	<u>155,423</u>	-	-	-	-	<u>155,423</u>	<u>197,855</u>
Investment in capital assets	-	305,769	-	-	-	305,769	19,125
Externally restricted	-	-	-	66,000	106,873	172,873	270,292
Internally restricted	-	<u>64,903</u>	<u>29,085</u>	<u>30,378</u>	-	<u>124,366</u>	<u>218,404</u>
	-	<u>370,672</u>	<u>29,085</u>	<u>96,378</u>	<u>106,873</u>	<u>603,008</u>	<u>507,821</u>
	<u>508,900</u>	<u>371,642</u>	<u>29,085</u>	<u>96,378</u>	<u>106,873</u>	<u>1,112,878</u>	<u>971,068</u>

**COMMITMENT (Note 6)**  
**Approved by the Board**

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**HOMEBRIDGE YOUTH SOCIETY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2013**

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Training Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2013	Total 2012
	\$	\$	\$	\$	\$	\$	\$	\$
<b>CASH PROVIDED BY (USED FOR):</b>								
<b>OPERATING</b>								
Excess (deficiency) of revenues over expenses	( 33,189)	172,971	-	( 3,147)	-	( 83,880)	52,755	7,755
Items not affecting cash								
Amortization	-	1,360	-	-	-	-	1,360	1,739
Inter-fund appropriations	( 9,243)	9,093	150	-	-	-	-	-
	( 42,432)	183,424	150	( 3,147)	-	( 83,880)	54,115	9,494
Change in non-cash operating working capital (Note 5)	83,139	( 10,715)	-	-	-	-	72,424	-
	<u>40,707</u>	<u>172,709</u>	<u>150</u>	<u>( 3,147)</u>	<u>-</u>	<u>( 83,880)</u>	<u>126,539</u>	<u>9,494</u>
<b>FINANCING</b>								
Receipt of mortgage from St. Pauls	-	136,525	-	-	-	-	136,525	-
Payment of mortgage to St. Pauls	-	( 136,525)	-	-	-	-	( 136,525)	-
	-	-	-	-	-	-	-	-
<b>INVESTING</b>								
Hawthorne House Capital Renovations	-	( 287,714)	-	-	-	-	( 287,714)	-
<b>Net (decrease) increase in cash</b>	<b>40,707</b>	<b>( 115,005)</b>	<b>150</b>	<b>( 3,147)</b>	<b>-</b>	<b>( 83,880)</b>	<b>( 161,175)</b>	<b>9,494</b>
<b>CASH</b>								
Beginning of year	<u>274,365</u>	<u>169,483</u>	<u>28,935</u>	<u>3,147</u>	<u>96,378</u>	<u>190,753</u>	<u>763,061</u>	<u>743,996</u>
End of year	<u>315,072</u>	<u>54,478</u>	<u>29,085</u>	<u>-</u>	<u>96,378</u>	<u>106,873</u>	<u>601,886</u>	<u>753,490</u>

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2013**

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**1. OPERATIONS**

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia. Its primary purpose is the temporary and long term housing of youth between the ages of 12 and 19. As a registered charity and a not-for-profit organization, the Society is exempt from income taxes under Section 149(1) of the Income Tax Act.

The Society derives substantially all of its revenue from the Province of Nova Scotia. As a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization.

**2. SIGNIFICANT ACCOUNTING POLICIES**

Fund Accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources.

The Capital Fund/ Asset Reserves Fund reports the assets, liabilities, revenue and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve reports undesignated donations and related programming, training and other special projects expenses.

The Training Reserve reports only restricted resources to be held for training purposes.

The Professional Development Reserve, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers.

The Fundraising Project Reserve (Externally Restricted) reports restricted resources to be used for specific programs.

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2013**

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**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Capital assets

Purchases of capital assets having a cost of more than \$2,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

Building	20 years	Straight-line
Computer equipment	30%	Diminishing balance
Furniture and equipment	20%	Diminishing balance

Revenue recognition

Restricted funding is recognized as revenue of the Training Reserve, Professional Development Reserve, Special Projects Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred revenue

Government grants relating to the acquisition of property and equipment are recorded as deferred revenue and amortized on the same basis as the related assets are depreciated.

Inventory

Inventory represents central food stores located at the Reigh Allen Centre. Inventory is valued at lower of cost or market, using the first in, first out method.

Cash

Cash consists of cash on hand, bank balances and term deposits that mature within one year.

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2013**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Estimates are used when accounting for items and matters such as allowance for asset valuations, employee future benefits and provisions. Actual results could differ from those estimates.

**3. CAPITAL ASSETS**

	Cost \$	Accumulated Amortization \$	Net 2013 \$	Net 2012 \$
Land	13,956	-	13,956	13,956
Building	359,854	72,140	287,714	-
Computer equipment	66,332	65,817	515	736
Furniture and equipment	<u>86,247</u>	<u>81,694</u>	<u>4,553</u>	<u>5,692</u>
	<u>526,389</u>	<u>219,651</u>	<u>306,738</u>	<u>20,384</u>

The renovations for the Hawthorne House facility were not completed until the end of March 2013. The newly renovated building was not available for use prior to the end of the fiscal year, and as such, no amortization was recorded in these financial statements.

**4. DEFERRED REVENUE**

In prior years, the Society received grants from the Province of Nova Scotia, which are designated for facility start-up costs.

The capital fund is amortizing deferred revenue on the same basis as the related assets as follows:

	Government Assistance \$	Accumulated Amortization \$	Net 2013 \$	Net 2012 \$
Computer equipment	46,099	45,840	259	370
Furniture	<u>20,190</u>	<u>19,479</u>	<u>711</u>	<u>889</u>
	<u>66,289</u>	<u>65,319</u>	<u>970</u>	<u>1,259</u>

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2013**

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<b>5. CHANGE IN NON-CASH OPERATING WORKING CAPITAL</b>	<b>2013 \$</b>	<b>2012 \$</b>
Increase in accounts receivable	( 42,158)	( 4,930)
Increase in donations receivable	( 10,426)	-
Decrease (increase) in prepaids	39,129	( 37,358)
Decrease (increase) in inventory	( 3,176)	110
Increase in accounts payables and accrued liabilities	89,344	52,130
Decrease in deferred revenue	( 289)	( 381)
	<u>72,424</u>	<u>9,571</u>

**6. COMMITMENT**

The following is a schedule of future minimum lease payments under an operating lease, for a photocopier, expiring in December 2017. The lease payment recorded as an expense in the current year is \$3,293.

Year ending, March 31:	\$
2014	3,650
2015	3,650
2016	3,650
2017	3,650
2018	<u>2,737</u>
Total minimum lease payments	<u>17,337</u>

**7. AUCTION FUNDRAISER**

The Society held an online fundraising auction in November 2012 to raise money for youth programming and received tax-receiptable donated auction items valued at \$6,716.

**8. BRIDGES FOR LEARNING**

Grants totaling \$NIL (2012 - \$70,000) were received from the Department of Education. This revenue was recorded in the Fundraising Project Reserve (Externally Restricted) in the prior fiscal year; these grants were to fund the Bridges for Learning school program for fiscal 2012/2013. No advance funding was received for fiscal 2013/2014.

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2013**

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**9. DISCLOSURE OF ALLOCATED EXPENSES**

The Society allocates certain of its Administration and Premises expenses (as listed on the Schedule of Administrative and Premises Expenses) on the same percentage basis that the Department of Community Services uses to calculate a balanced budget as funded to the Society as follows:

	<u>2013</u>	<u>2012</u>
Hawthorne House	14.67 %	17.86 %
Johnson House	8.94 %	10.82 %
Jubien House	9.29 %	11.25 %
Reigh Allen Centre	38.04 %	24.85 %
Cogswell House	17.30 %	20.94 %
Sullivan House	<u>11.76 %</u>	<u>14.28 %</u>
	<u>100.00 %</u>	<u>100.00 %</u>

**10. RETROACTIVE MONIES**

In the prior year, the Department of Community Services funded \$251,381, in retroactive monies to pay wage and benefit increases to employees as negotiated in the new collective agreement with the union, of which \$238,332 was applied to the general fund, \$3,944 was applied to administrative expenses and \$9,105 was applied to premises expenses. These retroactive monies are for wages related to the period of April 1, 2009 to March 31, 2011.

At the date of these financial statements a new collective agreement has not yet been negotiated. It is management's understanding that the Department of Community Services will fund any and all retroactive monies in full and all related revenues and expenses will be recorded in the financial statements in the year ended March 31, 2014.

**11. FINANCIAL INSTRUMENTS**

The Society's financial instruments include cash, short-term investments, accounts receivable, and accounts payable and accruals.

*Risks and concentrations*

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Company's risk exposure and concentrations at March 31, 2013.

It is management's opinion that the Company is not exposed to significant market, currency, interest rate and price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

## **11. FINANCIAL INSTRUMENTS (Continued)**

### *Credit risk*

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the company to concentrations of credit risk consist of cash, investments and accounts receivable. The Society deposits its cash and investments in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from customer accounts receivable. The Society believes this credit risk is minimized as the Society has a funding agreement with the Province of Nova Scotia. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

### *Liquidity risk*

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The entity is exposed to this risk mainly in respect of its accounts payable. The Society generates enough cash from operating activities to fund operations and fulfill obligations as they become due.

## **12. ST. PAUL'S HOME MORTGAGE**

During the year, an interest-free mortgage was provided by St. Paul's Home, so the Society could complete the Hawthorne House renovations and fundraising for the project simultaneously. The total amount borrowed of \$136,525 was paid back prior to fiscal year-end.

## **13. COMPARATIVE FIGURES**

Certain figures presented for comparative purposes have been reclassified to conform with the financial statement presentation adopted for the current year.



**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2013**

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	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>REVENUES</b>			
Grants	618,231	618,231	613,266
Per diem	209,631	206,077	197,708
Recoverables	7,738	-	9,337
Donations	150	-	-
Retroactive monies	-	-	29,791
	<u>835,750</u>	<u>824,308</u>	<u>850,102</u>
<b>EXPENDITURES</b>			
Wages and benefits	624,017	657,410	601,469
Retroactive wages and benefits	-	-	29,791
Food	18,068	19,710	18,454
Repairs and maintenance	8,541	6,000	9,962
Recoverables	7,703	-	9,539
Light and power	5,039	3,545	5,468
Property taxes	3,997	1,800	4,051
Household and cleaning supplies	2,980	2,400	2,516
Household furnishings	2,505	1,533	3,434
Office	2,442	800	1,797
Telephone	1,636	2,630	1,182
Staff training	1,614	1,000	4,764
Fuel	1,393	3,535	3,317
Travel	1,032	2,217	2,614
Day program	1,026	333	2,803
Water	883	700	780
Pharmacy	730	1,367	758
	<u>683,606</u>	<u>704,980</u>	<u>702,699</u>
Net income before allocation of administration and premises	152,144	119,328	147,403
Allocation of administration and premises	<u>154,966</u>	<u>119,328</u>	<u>175,704</u>
Deficiency of revenue over expenditures	<u>( 2,822)</u>	<u>-</u>	<u>( 28,301)</u>

**HOMEBRIDGE YOUTH SOCIETY  
SCHEDULE OF OPERATIONS - JOHNSON HOUSE  
FOR THE YEAR ENDED MARCH 31, 2013**

16

	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>REVENUES</b>			
Grants	636,887	636,887	620,828
Per diem	216,102	212,296	193,010
Recoverables	4,733	-	6,267
Retroactive monies	-	-	29,786
	<u>857,722</u>	<u>849,183</u>	<u>849,891</u>
<b>EXPENSES</b>			
Wages and benefits	709,100	730,703	735,030
Retroactive wages and benefits	-	-	29,786
Food	15,950	19,710	18,174
Repairs and maintenance	7,788	6,000	8,957
Fuel	5,568	3,534	5,310
Recoverables	4,885	-	6,322
Light and power	4,134	3,545	4,211
Travel	2,083	2,217	2,210
Staff training	1,849	1,000	2,632
Telephone	1,674	2,630	1,927
Office	925	801	2,216
Household furnishings	832	1,533	4,285
Pharmacy	790	1,367	1,439
Water	710	700	745
Household and cleaning supplies	591	2,400	1,021
Day program	422	333	1,208
Rent	162	-	1,805
	<u>757,463</u>	<u>776,473</u>	<u>827,278</u>
Earnings before allocation of administration and premises	100,259	72,710	22,613
Allocation of administration and premises	<u>94,425</u>	<u>72,710</u>	<u>106,488</u>
Excess (deficiency) of revenues over expenses	<u>5,834</u>	<u>-</u>	<u>( 83,875)</u>

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - JUBIEN HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2013**

	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>REVENUES</b>			
Grants	587,547	587,547	578,639
Per diem	197,225	195,849	189,817
Recoverables	8,414	-	6,756
Retroactive monies	-	-	27,667
Wage recovery	-	-	75
	<u>793,186</u>	<u>783,396</u>	<u>802,954</u>
<b>EXPENSES</b>			
Wages and benefits	659,069	665,098	657,284
Retroactive wages and benefits	-	-	27,667
Food	31,053	19,710	26,482
Repairs and maintenance	9,930	3,000	14,601
Recoverables	8,292	-	6,930
Fuel	6,296	3,535	6,017
Light and power	5,696	3,545	5,359
Day program	3,283	334	4,754
Household and cleaning supplies	2,839	2,400	3,016
Telephone	2,450	2,630	1,744
Office	2,264	800	2,346
Staff training	2,159	1,000	3,380
Travel	1,883	2,217	1,797
Pharmacy	1,597	1,368	1,806
Household furnishings	1,487	1,534	5,954
Water	1,210	700	1,040
	<u>739,508</u>	<u>707,871</u>	<u>770,177</u>
Earnings before allocation of administration and premises	53,678	75,525	32,777
Allocation of administration and premises	<u>98,081</u>	<u>75,525</u>	<u>110,670</u>
Deficiency of revenues over expenses	<u>( 44,403)</u>	<u>-</u>	<u>( 77,893)</u>

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE**  
**FOR THE YEAR ENDED MARCH 31, 2013**

18

	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>REVENUES</b>			
Grants	2,588,528	2,588,528	2,570,865
Recoverables	6,080	-	7,331
Donations	1,865	-	6,169
Retroactive monies	-	-	89,591
	<u>2,596,473</u>	<u>2,588,528</u>	<u>2,673,956</u>
<b>EXPENSES</b>			
Wages and benefits	1,961,856	2,090,313	1,895,519
Retroactive wages and benefits	-	-	89,591
Food	52,534	45,990	49,566
Light and power	50,548	45,980	49,604
Repairs and maintenance	29,417	18,760	37,479
Household and cleaning supplies	15,918	12,000	17,816
Fuel	14,951	13,441	13,433
Day program	13,330	11,620	27,339
Water	6,494	5,830	7,042
Telephone	6,447	10,200	6,062
Recoverables	6,348	-	7,992
Office	6,056	5,999	8,901
Staff training	5,292	4,000	4,674
Household furnishings	4,501	6,013	9,719
Pharmacy	3,909	1,799	3,454
Travel	3,115	2,200	3,562
Rent	161	-	1,805
Psychological testing materials	50	5,000	4,804
	<u>2,180,927</u>	<u>2,279,145</u>	<u>2,238,362</u>
Earnings before allocation of administration and premises	415,546	309,383	435,594
Allocation of administration and premises	<u>401,782</u>	<u>309,383</u>	<u>244,508</u>
Excess of revenues over expenses	<u>13,764</u>	<u>-</u>	<u>191,086</u>

**HOMEBRIDGE YOUTH SOCIETY  
SCHEDULE OF OPERATIONS - COGSWELL HOUSE  
FOR THE YEAR ENDED MARCH 31, 2013**

19

	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>REVENUES</b>			
Grants	733,759	733,759	722,172
Per diem	241,396	244,586	230,338
Recoverables	3,941	-	6,102
Retroactive monies	-	-	31,788
Wage recovery	-	-	220
Donations	-	-	50
	<u>979,096</u>	<u>978,345</u>	<u>990,670</u>
<b>EXPENSES</b>			
Wages and benefits	716,712	787,965	666,299
Retroactive wages and benefits	-	-	31,788
Food	17,376	13,140	21,462
Repairs and maintenance	7,605	3,000	15,915
Recoverables	4,059	-	6,001
Travel	4,101	5,100	4,999
Light and power	4,906	5,390	4,663
Day program	1,349	500	3,849
Household and cleaning supplies	2,542	3,300	3,714
Office	955	2,600	3,297
Staff training	2,307	900	2,883
Household furnishings	762	2,100	2,318
Telephone	2,399	6,860	2,269
Fuel	2,543	4,260	2,048
Pharmacy	1,303	1,000	1,487
Water	872	900	924
Insurance	-	600	-
	<u>769,791</u>	<u>837,615</u>	<u>773,916</u>
Earnings before allocation of administration and premises	209,305	140,730	216,754
Allocation of administration and premises	<u>182,760</u>	<u>140,730</u>	<u>206,086</u>
Excess of revenues over expenses	<u>26,545</u>	<u>-</u>	<u>10,668</u>

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - SULLIVAN HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2013**

20

	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>REVENUES</b>			
Grants	624,962	624,962	623,949
Per diem	206,043	208,321	217,215
Recoverables	10,329	-	14,985
Retroactive monies	-	-	29,709
Donations	-	-	<u>100</u>
	<u>841,334</u>	<u>833,283</u>	<u>885,958</u>
<b>EXPENSES</b>			
Wages and benefits	680,621	686,410	643,626
Retroactive wages and benefits	-	-	29,709
Food	17,522	19,710	20,547
Recoverables	10,371	-	15,157
Repairs and maintenance	14,570	3,000	7,672
Fuel	6,053	4,635	6,652
Light and power	4,723	4,215	5,248
Household furnishings	2,746	1,500	3,821
Staff training	1,532	900	3,167
Office	1,900	2,100	2,627
Day program	1,313	1,500	2,568
Household and cleaning supplies	2,414	3,600	2,418
Telephone	2,878	4,540	1,959
Pharmacy	1,004	1,800	1,660
Water	786	900	1,457
Travel	826	2,850	<u>1,154</u>
	<u>749,259</u>	<u>737,660</u>	<u>749,442</u>
Earnings before allocation of administration and premises	92,075	95,623	136,516
Allocation of administration and premises	<u>124,182</u>	<u>95,623</u>	<u>140,511</u>
Deficiency of revenues over expenses	<u>( 32,107)</u>	<u>-</u>	<u>( 3,995)</u>

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF ADMINISTRATION AND PREMISES EXPENSES**  
**FOR THE YEAR ENDED MARCH 31, 2013**

21

	2013 Actual \$	2013 Budget \$	2012 Actual \$
<b>ADMINISTRATIVE</b>			
Wages and benefits	615,405	481,143	581,223
Office	67,685	23,350	74,761
Insurance	40,534	50,050	45,380
Professional fees	35,222	30,595	36,530
Travel	30,131	6,000	21,694
Miscellaneous	14,166	1,200	6,857
Meetings	9,379	-	8,338
Utilities	7,545	5,500	8,755
Telephone	5,666	10,000	5,570
Interest and bank charges	3,200	537	3,397
Fuel	2,638	2,400	2,370
Staff training	2,044	14,400	4,074
Board development	1,281	-	7,698
Retroactive wage and benefits (Note 10)	-	-	3,944
Retroactive monies (Note 10)	-	-	( 3,944)
Investment income	( 9,093)	-	( 9,897)
	<u>825,803</u>	<u>625,175</u>	<u>796,750</u>
<b>PREMISES</b>			
Wages and benefits	225,493	188,124	182,317
Repairs and maintenance	4,900	-	4,900
Retroactive wage and benefits (Note 10)	-	-	9,105
Retroactive monies (Note 10)	-	-	( 9,105)
	<u>230,393</u>	<u>188,124</u>	<u>187,217</u>
	<u>1,056,196</u>	<u>813,299</u>	<u>983,967</u>

**HOMEBRIDGE YOUTH SOCIETY  
SCHEDULE OF BRIDGES FOR LEARNING  
FOR THE YEAR ENDED MARCH 31, 2013**

22

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	2013	2012
	\$	\$
<b>REVENUES</b>		
Children's Aid Foundation	1,000	3,750
Donations	351	-
Department of Education Grant (Note 8)	<u>-</u>	<u>70,000</u>
	<u>1,351</u>	<u>73,750</u>
<b>EXPENSES</b>		
Wages and benefits	63,006	67,844
Other	1,114	2,139
Office and classroom supplies	760	1,107
Classroom assistant/substitute	165	2,370
Assistive technology	-	3,687
Training workshops	<u>-</u>	<u>2,018</u>
	<u>65,045</u>	<u>79,165</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<u>( 63,694)</u>	<u>( 5,415)</u>