

HOMEBRIDGE YOUTH SOCIETY

FINANCIAL STATEMENTS

MARCH 31, 2016

**HOMEBRIDGE YOUTH SOCIETY
INDEX
MARCH 31, 2016**

	Page
INDEPENDENT AUDITORS' REPORT	1
STATEMENT OF OPERATIONS - GENERAL FUND	3
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE	4
STATEMENT OF OPERATIONS - OTHER FUNDS	5
STATEMENT OF CHANGES IN NET ASSETS	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF CASH FLOWS	8
NOTES TO THE FINANCIAL STATEMENTS	9 - 13
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE	14
SCHEDULE OF OPERATIONS - JOHNSON HOUSE	15
SCHEDULE OF OPERATIONS - JUBIEN HOUSE	16
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE	17
SCHEDULE OF OPERATIONS - COGSWELL HOUSE	18
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE	19
SCHEDULE OF ADMINISTRATIVE AND PREMISES EXPENSES	20
SCHEDULE OF BRIDGES FOR LEARNING	21

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:
HomeBridge Youth Society

We have audited the accompanying financial statements of **HomeBridge Youth Society**, which comprise the statement of financial position as at March 31, 2016 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, **HomeBridge Youth Society** derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we have not been able to determine whether any adjustments, if any, might be necessary to revenues, excess of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the effects, if any, of the matter in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of **HomeBridge Youth Society** as at March 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Dartmouth, Nova Scotia
June 1, 2016



Chartered Accountants

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2016

3

	2016 Actual \$	2016 Budget \$	2015 Actual \$
REVENUES			
Grants	6,462,525	6,462,525	6,466,235
Per diem	1,041,260	1,199,086	1,087,593
Retroactive monies (Note 6)	-	-	324,401
Recoverables	42,636	-	41,787
Donations	3,152	-	3,130
Wage recovery	-	-	598
	<u>7,549,573</u>	<u>7,661,611</u>	<u>7,923,744</u>
EXPENSES			
Wages and benefits	5,551,861	6,153,064	5,653,319
Food	144,320	155,001	147,189
Repairs and maintenance	100,719	83,000	132,151
Light and power	72,941	75,101	76,840
Household and cleaning supplies	50,309	26,100	35,232
Household furnishings	46,942	14,213	28,247
Office	45,893	13,100	27,519
Recoverables	43,487	-	43,218
Fuel	37,129	37,100	44,028
Program	28,614	14,619	32,843
Travel	18,141	19,019	24,367
Telephone	15,357	16,000	16,651
Staff training	14,173	8,800	36,396
Water	11,368	11,999	11,575
Pharmacy	10,652	8,701	11,388
Property taxes	6,188	4,000	5,997
Psychological testing materials	1,800	5,000	3,499
Insurance	-	-	3,092
Retroactive wages and benefits (Note 6)	-	-	324,401
	<u>6,199,894</u>	<u>6,644,817</u>	<u>6,657,952</u>
	1,349,679	1,016,794	1,265,792
Allocation of administration and premises expenses (Schedule)	<u>1,252,415</u>	<u>1,016,794</u>	<u>1,137,959</u>
EXCESS OF REVENUES OVER EXPENSES	<u>97,264</u>	<u>-</u>	<u>127,833</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE
FOR THE YEAR ENDED MARCH 31, 2016

	2016	2015
	\$	\$
REVENUES		
Bridges for Learning (Schedule)	70,000	70,000
Expressions Program of the Arts	49,114	26,400
Recreation Funding	25,120	35,000
Auction Fundraiser	14,085	7,786
Holidays of Hope Fundraiser	7,391	9,251
Ha Ha's Comedy Fundraiser	3,565	3,896
YDI Projects Funding	2,184	1,450
Miscellaneous Fundraisers	1,284	2,990
Peeler Cards	1,220	1,605
LIFT Program	-	22,628
Discovering Food	-	1,000
	173,963	182,006
EXPENSES		
Bridges for Learning (Schedule)	73,196	68,521
Expressions Program of the Arts	32,114	31,005
Recreation Program	20,784	-
Holidays of Hope Fundraiser	9,879	6,290
Youth Programs	8,896	5,001
Advanced Training	6,487	-
YDI Projects	2,184	1,450
Direct Fundraising Costs	931	1,173
Discovering Food Program	787	1,110
Tai Chi Program	-	4,660
Mental Health First Aid Training	-	7,000
LIFT Program	-	25,170
	155,258	151,380
EXCESS OF REVENUES OVER EXPENSES	18,705	30,626

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - OTHER FUNDS
FOR THE YEAR ENDED MARCH 31, 2016**

	Capital Fund/ Asset Reserve		Special Projects Reserve	
	2016	2015	2016	2015
	\$	\$	\$	\$
EXPENSES				
Amortization	20,782	15,190	-	-
Repairs and maintenance Program	2,891	-	-	-
	<u>-</u>	<u>-</u>	<u>2,212</u>	<u>-</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(23,673)</u>	<u>(15,190)</u>	<u>(2,212)</u>	<u>-</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2016

	General Fund		Restricted Funds					Total 2016	Total 2015
	2016	2015	Capital Fund/ Asset Reserve 2016	Special Projects Reserve 2016	Professional Development Reserve 2016	Fundraising Project Reserve 2016	2016		
	\$	\$	\$	\$	\$	\$	\$	\$	
Fund balances, beginning of year	421,354	304,570	354,445	30,594	96,378	132,319	613,736	587,251	
Excess (deficiency) of revenues over expenses	97,264	127,833	(23,673)	(2,212)	-	18,705	(7,180)	15,436	
Inter-fund appropriations	(65,019)	(11,049)	61,867	3,152	-	-	65,019	11,049	
Fund balances, end of year	<u>453,599</u>	<u>421,354</u>	<u>392,639</u>	<u>31,534</u>	<u>96,378</u>	<u>151,024</u>	<u>671,575</u>	<u>613,736</u>	

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2016

ASSETS

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2016	Total 2015
	\$	\$	\$	\$	\$	\$	\$
CURRENT							
Cash	661,678	81,353	31,534	96,378	151,024	1,021,967	989,960
Accounts receivable	187,178	-	-	-	-	187,178	127,768
Inventory	-	-	-	-	-	-	6,006
Prepays	<u>23,090</u>	-	-	-	-	<u>23,090</u>	<u>49,092</u>
	871,946	81,353	31,534	96,378	151,024	1,232,235	1,172,826
CAPITAL ASSETS (Note 3)	<u>-</u>	<u>311,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>311,286</u>	<u>276,113</u>
	<u>871,946</u>	<u>392,639</u>	<u>31,534</u>	<u>96,378</u>	<u>151,024</u>	<u>1,543,521</u>	<u>1,448,939</u>

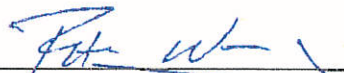
LIABILITIES


CURRENT							
Accounts payables and accrued liabilities (Note 4)	<u>418,347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>418,347</u>	<u>413,849</u>

NET ASSETS

UNRESTRICTED	453,599	-	-	-	-	453,599	421,354
INVESTMENT IN CAPITAL ASSETS	-	311,286	-	-	-	311,286	276,113
EXTERNALLY RESTRICTED	-	-	-	66,000	151,024	217,024	198,319
INTERNALLY RESTRICTED	<u>-</u>	<u>81,353</u>	<u>31,534</u>	<u>30,378</u>	<u>-</u>	<u>143,265</u>	<u>139,304</u>
	<u>453,599</u>	<u>392,639</u>	<u>31,534</u>	<u>96,378</u>	<u>151,024</u>	<u>1,125,174</u>	<u>1,035,090</u>
	<u>871,946</u>	<u>392,639</u>	<u>31,534</u>	<u>96,378</u>	<u>151,024</u>	<u>1,543,521</u>	<u>1,448,939</u>

Approved by the Board

 _____ Director

 _____ Director

ML TRIDER

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016

	General Fund \$	Capital Fund/ Asset Reserve \$	Special Projects Reserve \$	Professional Development Reserve \$	Fundraising Project Reserve \$	Total 2016 \$	Total 2015 \$
CASH PROVIDED BY (USED FOR):							
OPERATING							
Excess (deficiency) of revenues over expenses	97,264	(23,673)	(2,212)	-	18,705	90,084	143,269
Items not affecting cash							
Amortization	-	20,782	-	-	-	20,782	15,190
Inter-fund appropriations	(65,019)	61,867	3,152	-	-	-	-
	32,245	58,976	940	-	18,705	110,866	158,459
Change in non-cash operating working capital (Note 5)	(22,904)	-	-	-	-	(22,904)	43,672
	<u>9,341</u>	<u>58,976</u>	<u>940</u>	<u>-</u>	<u>18,705</u>	<u>87,962</u>	<u>202,131</u>
INVESTING							
Purchase of capital assets	-	(55,955)	-	-	-	(55,955)	-
CHANGE IN CASH	9,341	3,021	940	-	18,705	32,007	202,131
CASH - beginning of year	<u>652,337</u>	<u>78,332</u>	<u>30,594</u>	<u>96,378</u>	<u>132,319</u>	<u>989,960</u>	<u>787,829</u>
CASH - end of year	<u>661,678</u>	<u>81,353</u>	<u>31,534</u>	<u>96,378</u>	<u>151,024</u>	<u>1,021,967</u>	<u>989,960</u>
Cash represented by:							
Cash	199,789	81,353	31,534	96,378	151,024	560,078	732,304
Term deposits	461,889	-	-	-	-	461,889	257,656
	<u>661,678</u>	<u>81,353</u>	<u>31,534</u>	<u>96,378</u>	<u>151,024</u>	<u>1,021,967</u>	<u>989,960</u>

1. OPERATIONS

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia. Its primary purpose is the temporary and long-term housing of youth between the ages of 12 and 19.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources.

The Capital Fund/ Asset Reserve Fund reports the assets, liabilities, revenue and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve reports undesignated donations and related programming, training and other special projects expenses.

The Professional Development Reserve, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers.

The Fundraising Project Reserve (externally restricted) reports restricted resources to be used for specific programs.

Cash

Cash consists of cash on hand, bank balances held with a financial institution and term deposits that mature within one year.

Capital assets

Purchases of capital assets having a cost of more than \$2,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

Building	5%	Straight-line
Furniture and equipment	20%	Diminishing balance

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Impairment of long-lived assets

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Revenue recognition

Restricted funding is recognized as revenue of the Professional Development Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Income taxes

The Society is a non-profit organization under section 149 (1) of the Income Tax Act, and, as such, is exempt from income taxes. Accordingly, no provision has been made in the accounts for income taxes.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates are used when accounting for items and matters such as useful lives of capital assets, certain accrued liabilities and provisions. Actual results could differ from those estimates.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial instruments

Measurement of financial instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized in excess of revenues over expenses. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of a reversal is recognized in excess of revenues over expenses.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2016	Net 2015
	\$	\$	\$	\$
Land	13,956	-	13,956	13,956
Building	359,854	115,297	244,557	258,942
Furniture and equipment	<u>66,380</u>	<u>13,607</u>	<u>52,773</u>	<u>3,215</u>
	<u>440,190</u>	<u>128,904</u>	<u>311,286</u>	<u>276,113</u>

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2016	2015
	\$	\$
Trade payables	43,150	37,924
Accrued liabilities	330,383	333,030
Government remittances	<u>44,814</u>	<u>42,895</u>
	<u>418,347</u>	<u>413,849</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

5. CHANGE IN NON-CASH OPERATING WORKING CAPITAL	2016	2015
	\$	\$
Decrease (increase) in accounts receivable	(59,410)	7,369
Decrease in inventory	6,006	13
Decrease (increase) in prepaids	26,002	(26,614)
Increase in accounts payables and accrued liabilities	<u>4,498</u>	<u>62,904</u>
	<u>(22,904)</u>	<u>43,672</u>

6. RETROACTIVE MONIES

In 2015, the Department of Community Services funded \$333,367, in retroactive monies to pay wage and benefit increases to employees as negotiated in the new collective agreement with the union, of which \$324,401 was applied to the general fund and \$8,966 was applied to premises expenses. These retroactive monies are for wages related to the period of April 1, 2012 to March 31, 2014.

At the date of these financial statements a new collective agreement has not yet been negotiated. It is managements' understanding that the Department of Community Services will fund any and all retroactive monies in full and all related revenues and expenses will be recorded in the subsequent period in which they occur.

7. DISCLOSURE OF ALLOCATED EXPENSES

The Society allocates certain of its Administration and Premises expenses (as listed on the Schedule of Administrative and Premises Expenses) on the same percentage basis that the Department of Community Services uses to calculate a balanced budget as funded to the Society as follows:

	<u>2016</u>	<u>2015</u>
Hawthorne House	15.01 %	15.01 %
Johnson House	10.61 %	10.61 %
Jubien House	9.96 %	9.96 %
Reigh Allen Centre	34.12 %	34.12 %
Cogswell House	18.30 %	18.30 %
Sullivan House	<u>12.00 %</u>	<u>12.00 %</u>
	<u>100.00 %</u>	<u>100.00 %</u>

8. FINANCIAL INSTRUMENTS

Risks and concentrations

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at March 31, 2016.

It is management's opinion that the Society is not exposed to significant market, currency, interest rate and price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Society to concentrations of credit risk consist of cash and accounts receivable. The Society deposits its cash and investments in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from client accounts receivable. The Society believes this credit risk is minimized as the Society has a funding agreement with the Province of Nova Scotia. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Society generates sufficient cash flow from operating activities to fund operations and fulfill obligations as they become due.

9. ECONOMIC DEPENDENCE

The Society derives substantially all of its revenue from the Province of Nova Scotia. As a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization.

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE
FOR THE YEAR ENDED MARCH 31, 2016

14

	2016 Actual \$	2016 Budget \$	2015 Actual \$
REVENUES			
Grants	666,200	666,200	710,047
Per diem	165,365	222,067	197,174
Recoverables	7,020	-	6,847
Donations	100	-	-
Retroactive monies (Note 6)	<u>-</u>	<u>-</u>	<u>41,437</u>
	<u>838,685</u>	<u>888,267</u>	<u>955,505</u>
EXPENSES			
Wages and benefits	610,356	676,893	646,345
Food	21,938	22,464	19,310
Repairs and maintenance	12,682	11,000	13,937
Recoverables	7,266	-	7,008
Property taxes	6,188	4,000	5,997
Household furnishings	6,134	1,533	1,587
Light and power	5,407	5,000	6,134
Office	5,343	800	1,533
Fuel	4,372	3,500	4,376
Program	2,587	333	4,362
Household and cleaning supplies	1,907	2,400	2,618
Telephone	1,809	1,700	1,712
Staff training	1,354	1,000	4,173
Water	1,008	900	1,033
Pharmacy	856	1,367	814
Travel	658	2,717	2,566
Retroactive wages and benefits (Note 6)	<u>-</u>	<u>-</u>	<u>41,437</u>
	<u>689,865</u>	<u>735,607</u>	<u>764,942</u>
	148,820	152,660	190,563
Allocation of administration and premises expenses (Note 7)	<u>188,038</u>	<u>152,660</u>	<u>170,853</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>(39,218)</u>	<u>-</u>	<u>19,710</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JOHNSON HOUSE
FOR THE YEAR ENDED MARCH 31, 2016**

15

	2016 Actual \$	2016 Budget \$	2015 Actual \$
REVENUES			
Grants	725,639	725,639	722,762
Per diem	240,934	241,880	241,030
Recoverables	8,703	-	6,751
Retroactive monies (Note 6)	-	-	50,212
	<u>975,276</u>	<u>967,519</u>	<u>1,020,755</u>
EXPENSES			
Wages and benefits	723,988	810,995	771,187
Food	15,534	15,929	17,039
Repairs and maintenance	10,671	11,000	10,455
Recoverables	8,823	-	6,888
Light and power	5,085	4,000	4,313
Office	5,064	800	789
Household furnishings	3,890	1,533	1,524
Fuel	3,720	5,200	5,713
Travel	3,096	2,717	4,729
Household and cleaning supplies	2,645	2,400	1,415
Telephone	1,986	1,700	1,658
Pharmacy	1,680	1,367	1,965
Staff training	1,355	1,000	4,402
Water	1,067	700	717
Program	1,066	333	1,229
Retroactive wages and benefits (Note 6)	-	-	50,212
	<u>789,670</u>	<u>859,674</u>	<u>884,235</u>
	185,606	107,845	136,520
Allocation of administration and premises expenses (Note 7)	<u>132,836</u>	<u>107,845</u>	<u>120,695</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>52,770</u></u>	<u><u>-</u></u>	<u><u>15,825</u></u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JUBIEN HOUSE
FOR THE YEAR ENDED MARCH 31, 2016

	2016 Actual \$	2016 Budget \$	2015 Actual \$
REVENUES			
Grants	669,855	669,855	674,394
Per diem	153,037	223,285	172,645
Recoverables	6,689	-	9,754
Retroactive monies (Note 6)	-	-	<u>37,723</u>
	<u>829,581</u>	<u>893,140</u>	<u>894,516</u>
EXPENSES			
Wages and benefits	702,941	736,766	698,798
Food	20,721	22,464	26,136
Repairs and maintenance	8,980	8,500	13,561
Recoverables	6,671	-	10,465
Office	6,405	800	1,057
Household furnishings	5,946	1,534	2,963
Program	4,901	333	6,379
Light and power	4,822	5,100	5,133
Fuel	4,169	6,000	6,164
Household and cleaning supplies	3,196	2,400	5,530
Staff training	2,926	1,000	3,753
Travel	2,596	2,717	2,545
Pharmacy	2,185	1,367	1,754
Telephone	1,687	1,700	1,728
Water	1,252	1,200	1,417
Insurance	-	-	1,099
Retroactive wages and benefits (Note 6)	-	-	<u>37,723</u>
	<u>779,398</u>	<u>791,881</u>	<u>826,205</u>
	50,183	101,259	68,311
Allocation of administration and premises expenses (Note 7)	<u>124,724</u>	<u>101,259</u>	<u>113,325</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(74,541)</u>	<u>-</u>	<u>(45,014)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE
FOR THE YEAR ENDED MARCH 31, 2016

	2016 Actual \$	2016 Budget \$	2015 Actual \$
REVENUES			
Grants	2,865,268	2,865,268	2,816,652
Recoverables	6,822	-	5,981
Donations	3,052	-	2,230
Retroactive monies (Note 6)	-	-	101,025
Wage recovery	-	-	598
	<u>2,875,142</u>	<u>2,865,268</u>	<u>2,926,486</u>
EXPENSES			
Wages and benefits	2,014,068	2,296,426	2,080,275
Food	51,926	55,751	50,998
Repairs and maintenance	50,319	35,500	65,426
Light and power	45,932	51,001	49,890
Household and cleaning supplies	38,909	12,000	19,819
Household furnishings	20,661	6,013	17,565
Program	18,935	11,620	19,200
Fuel	18,556	13,800	17,689
Office	16,513	6,000	21,808
Recoverables	6,847	-	6,286
Water	5,874	7,499	6,302
Travel	5,678	5,434	10,290
Telephone	5,073	6,500	6,320
Staff training	4,891	4,000	16,046
Pharmacy	3,688	1,800	4,632
Psychological testing materials	1,800	5,000	3,499
Retroactive wages and benefits (Note 6)	-	-	101,025
	<u>2,309,670</u>	<u>2,518,344</u>	<u>2,497,070</u>
	565,472	346,924	429,416
Allocation of administration and premises expenses (Note 7)	<u>427,316</u>	<u>346,924</u>	<u>388,266</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>138,156</u></u>	<u>-</u>	<u><u>41,150</u></u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - COGSWELL HOUSE
FOR THE YEAR ENDED MARCH 31, 2016

18

	2016 Actual \$	2016 Budget \$	2015 Actual \$
REVENUES			
Grants	834,007	834,007	837,501
Per diem	260,290	278,002	242,072
Recoverables	6,168	-	4,491
Retroactive monies (Note 6)	-	-	45,601
Donations	-	-	900
	<u>1,100,465</u>	<u>1,112,009</u>	<u>1,130,565</u>
EXPENSES			
Wages and benefits	776,127	877,271	752,675
Food	16,147	15,929	14,293
Repairs and maintenance	8,600	8,500	16,703
Light and power	6,535	5,000	5,126
Recoverables	6,258	-	4,410
Office	6,029	2,600	1,487
Household furnishings	5,025	2,100	2,684
Travel	4,410	2,717	3,121
Telephone	2,182	2,400	2,528
Staff training	2,144	900	4,568
Household and cleaning supplies	1,703	3,300	3,670
Fuel	1,484	2,800	2,810
Water	1,090	900	1,124
Pharmacy	498	1,000	160
Program	419	500	887
Insurance	-	-	876
Retroactive wages and benefits (Note 6)	-	-	45,601
	<u>838,651</u>	<u>925,917</u>	<u>862,723</u>
	261,814	186,092	267,842
Allocation of administration and premises expenses (Note 7)	<u>229,215</u>	<u>186,092</u>	<u>208,268</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>32,599</u></u>	<u><u>-</u></u>	<u><u>59,574</u></u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE
FOR THE YEAR ENDED MARCH 31, 2016

19

	2016 Actual \$	2016 Budget \$	2015 Actual \$
REVENUES			
Grants	701,556	701,556	704,879
Per diem	221,634	233,852	234,672
Recoverables	7,234	-	7,963
Retroactive monies (Note 6)	-	-	48,403
	<u>930,424</u>	<u>935,408</u>	<u>995,917</u>
EXPENSES			
Wages and benefits	724,381	754,714	704,039
Food	18,054	22,464	19,413
Repairs and maintenance	9,467	8,500	12,069
Recoverables	7,622	-	8,161
Office	6,539	2,100	845
Household furnishings	5,286	1,500	1,924
Light and power	5,160	5,000	6,244
Fuel	4,828	5,800	7,276
Telephone	2,620	2,000	2,705
Household and cleaning supplies	1,949	3,600	2,180
Pharmacy	1,745	1,800	2,063
Travel	1,703	2,717	1,116
Staff training	1,503	900	3,454
Water	1,077	800	982
Program	706	1,500	786
Retroactive wages and benefits (Note 6)	-	-	48,403
Insurance	-	-	1,117
	<u>792,640</u>	<u>813,395</u>	<u>822,777</u>
	137,784	122,013	173,140
Allocation of administration and premises expenses (Note 7)	<u>150,286</u>	<u>122,013</u>	<u>136,553</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(12,502)</u>	<u>-</u>	<u>36,587</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF ADMINISTRATIVE AND PREMISES EXPENSES
FOR THE YEAR ENDED MARCH 31, 2016

20

	2016 Actual \$	2016 Budget \$	2015 Actual \$
ADMINISTRATIVE			
Wages and benefits	790,762	664,056	655,507
Office	69,691	23,350	66,651
Professional fees	56,160	32,810	62,697
Insurance	43,081	40,500	42,491
Travel	26,037	17,982	26,427
Utilities	9,890	7,500	9,750
Meetings	8,636	-	14,756
Telephone	5,063	7,999	5,670
Staff training	4,556	14,400	19,154
Miscellaneous	4,350	1,200	3,293
Interest and bank charges	3,311	599	4,109
Fuel	2,622	2,400	3,121
Board development	1,645	-	1,514
Investment income	(5,912)	-	(10,135)
	<u>1,019,892</u>	<u>812,796</u>	<u>905,005</u>
PREMISES			
Wages and benefits	227,623	203,998	228,054
Repairs and maintenance	4,900	-	4,900
Retroactive monies (Note 6)	-	-	(8,966)
Retroactive wages and benefits (Note 6)	-	-	8,966
	<u>232,523</u>	<u>203,998</u>	<u>232,954</u>
Administrative and premises expenses	<u>1,252,415</u>	<u>1,016,794</u>	<u>1,137,959</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF BRIDGES FOR LEARNING
FOR THE YEAR ENDED MARCH 31, 2016**

	2016	2015
	\$	\$
REVENUES		
Department of Education grant	<u>70,000</u>	<u>70,000</u>
EXPENSES		
Wages and benefits	68,101	65,036
Office and classroom supplies	1,677	1,201
Other	1,331	1,431
Training workshops	800	-
Classroom assistant	666	339
Repairs and maintenance	<u>621</u>	<u>514</u>
	<u>73,196</u>	<u>68,521</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(3,196)</u>	<u>1,479</u>