

**HOMEBRIDGE YOUTH SOCIETY**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

**HOMEBRIDGE YOUTH SOCIETY  
INDEX  
MARCH 31, 2017**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:  
**HomeBridge Youth Society**

We have audited the accompanying financial statements of **HomeBridge Youth Society**, which comprise the statement of financial position as at March 31, 2017 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

### **Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of **HomeBridge Youth Society** as at March 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in blue ink that reads "Collins Barrow Inc." in a cursive script.

Dartmouth, Nova Scotia  
May 31, 2017

**Chartered Professional Accountants**  
**Licensed Public Accountants**

**HOMEBRIDGE YOUTH SOCIETY**  
**STATEMENT OF OPERATIONS - GENERAL FUND**  
**FOR THE YEAR ENDED MARCH 31, 2017**

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|   | 2017                 | 2017             | 2016             |
|---|----------------------|------------------|------------------|
|   | Actual               | Budget           | Actual           |
|   | \$                   | \$               | \$               |
| <b>REVENUES</b>   |                      |                  |                  |
| Grants  | 6,471,265            | 6,471,265        | 6,462,525        |
| Per diem  | 1,047,082            | 1,198,023        | 1,041,260        |
| Miscellaneous income  | 11,847               | -                | -                |
| Recoverables  | 41,399               | -                | 42,636           |
| Donations   | <u>7,066</u>         | <u>-</u>         | <u>3,152</u>     |
|   | <u>7,578,659</u>     | <u>7,669,288</u> | <u>7,549,573</u> |
| <b>EXPENSES</b>   |                      |                  |                  |
| Wages and benefits  | 5,706,046            | 6,160,741        | 5,551,861        |
| Food  | 149,029              | 155,001          | 144,320          |
| Repairs and maintenance                                       | 88,517               | 83,000           | 100,719          |
| Light and power   | 69,367               | 75,101           | 72,941           |
| Household and cleaning supplies                               | 77,198               | 26,100           | 50,309           |
| Household furnishings   | 19,459               | 14,213           | 46,942           |
| Office  | 14,096               | 13,100           | 45,893           |
| Recoverables  | 42,912               | -                | 43,487           |
| Fuel  | 29,082               | 37,100           | 37,129           |
| Program   | 30,700               | 14,619           | 28,614           |
| Travel  | 19,329               | 19,019           | 18,141           |
| Telephone   | 16,674               | 16,000           | 15,357           |
| Staff training  | 16,360               | 8,800            | 14,173           |
| Water   | 11,725               | 11,999           | 11,368           |
| Pharmacy  | 11,331               | 8,701            | 10,652           |
| Property taxes  | 6,310                | 4,000            | 6,188            |
| Psychological testing materials                               | <u>1,220</u>         | <u>5,000</u>     | <u>1,800</u>     |
|   | <u>6,309,355</u>     | <u>6,652,494</u> | <u>6,199,894</u> |
|   | 1,269,304            | 1,016,794        | 1,349,679        |
| Allocation of administration and premises expenses (Schedule) | <u>1,241,417</u>     | <u>1,016,794</u> | <u>1,252,415</u> |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>                       | <u><u>27,887</u></u> | <u>-</u>         | <u>97,264</u>    |

**HOMEBRIDGE YOUTH SOCIETY**  
**STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE**  
**FOR THE YEAR ENDED MARCH 31, 2017**

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|  | 2017             | 2016           |
|--|------------------|----------------|
|  | \$               | \$             |
| <b>REVENUES</b>                                      |                  |                |
| Bridges for Learning (Schedule)                      | 70,000           | 70,000         |
| Expressions Program of the Arts                      | 13,810           | 49,114         |
| Recreation Funding                                   | 6,803            | 25,120         |
| Auction Fundraiser                                   | 10,473           | 14,085         |
| Holidays of Hope Fundraiser                          | 8,502            | 7,391          |
| Ha Ha's Comedy Fundraiser                            | 3,398            | 3,565          |
| YDI Projects Funding                                 | 1,814            | 2,184          |
| Miscellaneous Fundraisers                            | <u>1,864</u>     | <u>2,504</u>   |
|  | <u>116,664</u>   | <u>173,963</u> |
| <b>EXPENSES</b>                                      |                  |                |
| Bridges for Learning (Schedule)                      | 68,254           | 73,196         |
| Expressions Program of the Arts                      | 27,665           | 32,114         |
| Recreation Program                                   | 22,412           | 20,784         |
| Holidays of Hope Fundraiser                          | 7,817            | 9,879          |
| Youth Programs                                       | 12,360           | 8,896          |
| Advanced Training                                    | -                | 6,487          |
| YDI Projects   | 1,814            | 2,184          |
| Direct Fundraising Costs                             | 1,911            | 931            |
| Discovering Food Program                             | <u>-</u>         | <u>787</u>     |
|  | <u>142,233</u>   | <u>155,258</u> |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b> | <u>( 25,569)</u> | <u>18,705</u>  |

**HOMEBRIDGE YOUTH SOCIETY  
STATEMENT OF OPERATIONS - OTHER FUNDS  
FOR THE YEAR ENDED MARCH 31, 2017**

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|   | Capital Fund/<br>Asset Reserve |                  | Special Projects<br>Reserve |                 | Professional<br>Development<br>Reserve |          |
|---|--------------------------------|------------------|-----------------------------|-----------------|--|----------|
|   | 2017                           | 2016             | 2017                        | 2016            | 2017                                   | 2016     |
|   | \$                             | \$               | \$                          | \$              | \$                                     | \$       |
| <b>EXPENSES</b>                                 |                                |                  |                             |                 |  |          |
| Training  | -                              | -                | -                           | -               | 7,645                                  | -        |
| Amortization                                    | 24,940                         | 20,782           | -                           | -               | -                                      | -        |
| Repairs and maintenance                         | 8,438                          | 2,891            | -                           | -               | -                                      | -        |
| Program   | <u>-</u>                       | <u>-</u>         | <u>-</u>                    | <u>2,212</u>    | <u>-</u>                               | <u>-</u> |
| <b>DEFICIENCY OF REVENUES<br/>OVER EXPENSES</b> | <u>( 33,378)</u>               | <u>( 23,673)</u> | <u>-</u>                    | <u>( 2,212)</u> | <u>( 7,645)</u>                        | <u>-</u> |

**HOMEBRIDGE YOUTH SOCIETY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2017**

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|   | <u>General Fund</u> |                | <u>Restricted Funds</u>              |                                |  |                                   |                | Total          |
|---|---------------------|----------------|--------------------------------------|--------------------------------|--|-----------------------------------|----------------|----------------|
|   |                     |                | Capital<br>Fund/<br>Asset<br>Reserve | Special<br>Projects<br>Reserve | Professional<br>Development<br>Reserve | Fundraising<br>Project<br>Reserve | Total          |                |
|   | <b>2017</b>         | <b>2016</b>    | <b>2017</b>                          | <b>2017</b>                    | <b>2017</b>                            | <b>2017</b>                       | <b>2017</b>    | <b>2016</b>    |
|   | \$                  | \$             | \$                                   | \$                             | \$                                     | \$                                | \$             | \$             |
| Fund balances, beginning of year              | 453,599             | 421,354        | 392,639                              | 31,534                         | 96,378                                 | 151,024                           | 671,575        | 613,736        |
| Excess (deficiency) of revenues over expenses | 27,887              | 97,264         | ( 33,378)                            | -                              | ( 7,645)                               | ( 25,569)                         | ( 66,592)      | ( 7,180)       |
| Inter-fund appropriations                     | ( 8,660)            | ( 65,019)      | 5,848                                | 2,812                          | -                                      | -                                 | 8,660          | 65,019         |
| Fund balances, end of year                    | <u>472,826</u>      | <u>453,599</u> | <u>365,109</u>                       | <u>34,346</u>                  | <u>88,733</u>                          | <u>125,455</u>                    | <u>613,643</u> | <u>671,575</u> |



**HOMEBRIDGE YOUTH SOCIETY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2017**

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**ASSETS**

|                                | General<br>Fund | Capital<br>Fund/<br>Asset<br>Reserve | Special<br>Projects<br>Reserve | Professional<br>Development<br>Reserve | Fundraising<br>Project<br>Reserve | Total<br>2017           | Total<br>2016    |
|--------------------------------|-----------------|--------------------------------------|--------------------------------|--|-----------------------------------|-------------------------|------------------|
|                                | \$              | \$                                   | \$                             | \$                                     | \$                                | \$                      | \$               |
| <b>CURRENT</b>                 |                 |                                      |                                |  |                                   |                         |                  |
| Cash                           | 796,655         | 78,763                               | 34,346                         | 88,733                                 | 125,455                           | <b>1,123,952</b>        | 1,021,967        |
| Accounts receivable            | 140,739         | -                                    | -                              | -                                      | -                                 | <b>140,739</b>          | 187,178          |
| Prepays                        | <u>61,749</u>   | <u>-</u>                             | <u>-</u>                       | <u>-</u>                               | <u>-</u>                          | <b><u>61,749</u></b>    | <u>23,090</u>    |
|                                | 999,143         | 78,763                               | 34,346                         | 88,733                                 | 125,455                           | <b>1,326,440</b>        | 1,232,235        |
| <b>CAPITAL ASSETS (Note 3)</b> | <u>-</u>        | <u>286,346</u>                       | <u>-</u>                       | <u>-</u>                               | <u>-</u>                          | <b><u>286,346</u></b>   | <u>311,286</u>   |
|                                | <u>999,143</u>  | <u>365,109</u>                       | <u>34,346</u>                  | <u>88,733</u>                          | <u>125,455</u>                    | <b><u>1,612,786</u></b> | <u>1,543,521</u> |


**LIABILITIES**


|   |                |          |          |          |          |                       |                |
|---|----------------|----------|----------|----------|----------|-----------------------|----------------|
| <b>CURRENT</b>  |                |          |          |          |          |                       |                |
| Accounts payables and<br>accrued liabilities (Note 4) | <u>526,317</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <b><u>526,317</u></b> | <u>418,347</u> |

**NET ASSETS**

|                              |                |                |               |               |                |                         |                  |
|------------------------------|----------------|----------------|---------------|---------------|----------------|-------------------------|------------------|
| <b>UNRESTRICTED</b>          | 472,826        | -              | -             | -             | -              | <b>472,826</b>          | 453,599          |
| <b>INVESTMENT IN CAPITAL</b> |                |                |               |               |                |                         |                  |
| <b>ASSETS</b>                | -              | 286,346        | -             | -             | -              | <b>286,346</b>          | 311,286          |
| <b>EXTERNALLY RESTRICTED</b> | -              | -              | -             | 58,355        | 125,455        | <b>183,810</b>          | 217,024          |
| <b>INTERNALLY RESTRICTED</b> | <u>-</u>       | <u>78,763</u>  | <u>34,346</u> | <u>30,378</u> | <u>-</u>       | <b><u>143,487</u></b>   | <u>143,265</u>   |
|                              | <u>472,826</u> | <u>365,109</u> | <u>34,346</u> | <u>88,733</u> | <u>125,455</u> | <b><u>1,086,469</u></b> | <u>1,125,174</u> |
|                              | <u>999,143</u> | <u>365,109</u> | <u>34,346</u> | <u>88,733</u> | <u>125,455</u> | <b><u>1,612,786</u></b> | <u>1,543,521</u> |

Approved by the Board

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director

**HOMEBRIDGE YOUTH SOCIETY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2017**

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|  | General<br>Fund | Capital<br>Fund/<br>Asset<br>Reserve | Special<br>Projects<br>Reserve | Professional<br>Development<br>Reserve | Fundraising<br>Project<br>Reserve | Total<br>2017 | Total<br>2016 |
|--|-----------------|--------------------------------------|--------------------------------|--|-----------------------------------|---------------|---------------|
|  | \$              | \$                                   | \$                             | \$                                     | \$                                | \$            | \$            |
| <b>CASH PROVIDED BY<br/>(USED FOR):</b>                  |                 |                                      |                                |  |                                   |               |               |
| <b>OPERATING</b>   |                 |                                      |                                |  |                                   |               |               |
| Excess (deficiency) of<br>revenues over expenses         | 27,887          | ( 33,378)                            | -                              | ( 7,645)                               | ( 25,569)                         | ( 38,705)     | 90,084        |
| Items not affecting cash                                 |                 |                                      |                                |  |                                   |               |               |
| Amortization   | -               | 24,940                               | -                              | -                                      | -                                 | 24,940        | 20,782        |
| Inter-fund appropriations                                | ( 8,660)        | 5,848                                | 2,812                          | -                                      | -                                 | -             | -             |
|  | 19,227          | ( 2,590)                             | 2,812                          | ( 7,645)                               | ( 25,569)                         | ( 13,765)     | 110,866       |
| Change in non-cash operating<br>working capital (Note 5) | 115,750         | -                                    | -                              | -                                      | -                                 | 115,750       | ( 22,904)     |
|  | 134,977         | ( 2,590)                             | 2,812                          | ( 7,645)                               | ( 25,569)                         | 101,985       | 87,962        |
| <b>INVESTING</b>   |                 |                                      |                                |  |                                   |               |               |
| Purchase of capital assets                               | -               | -                                    | -                              | -                                      | -                                 | -             | ( 55,955)     |
| <b>CHANGE IN CASH</b>                                    | 134,977         | ( 2,590)                             | 2,812                          | ( 7,645)                               | ( 25,569)                         | 101,985       | 32,007        |
| <b>CASH - beginning of year</b>                          | 661,678         | 81,353                               | 31,534                         | 96,378                                 | 151,024                           | 1,021,967     | 989,960       |
| <b>CASH - end of year</b>                                | 796,655         | 78,763                               | 34,346                         | 88,733                                 | 125,455                           | 1,123,952     | 1,021,967     |
| <b>Cash represented by:</b>                              |                 |                                      |                                |  |                                   |               |               |
| Cash   | 508,075         | -                                    | -                              | -                                      | -                                 | 508,075       | 560,078       |
| Term deposits  | 288,580         | 78,763                               | 34,346                         | 88,733                                 | 125,455                           | 615,877       | 461,889       |
|  | 796,655         | 78,763                               | 34,346                         | 88,733                                 | 125,455                           | 1,123,952     | 1,021,967     |

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2017**

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**1. OPERATIONS**

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia. Its primary purpose is the temporary and long-term housing of youth between the ages of 12 and 19.

**2. SIGNIFICANT ACCOUNTING POLICIES**

Basis of accounting

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources.

The Capital Fund/ Asset Reserve Fund reports the assets, liabilities, revenue and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve reports undesignated donations and related programming, training and other special projects expenses.

The Professional Development Reserve, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers.

The Fundraising Project Reserve (externally restricted) reports restricted resources to be used for specific programs.

Cash

Cash consists of cash on hand, bank balances held with a financial institution and term deposits that mature within one year.

Capital assets

Purchases of capital assets having a cost of more than \$2,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

|                         |     |                     |
|-------------------------|-----|---------------------|
| Building                | 5%  | Straight-line       |
| Furniture and equipment | 20% | Diminishing balance |

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2017**

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**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Impairment of long-lived assets

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Revenue recognition

Restricted funding is recognized as revenue of the Professional Development Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Income taxes

The Society is a non-profit organization under section 149.1 (1) of the Income Tax Act, and, as such, is exempt from income taxes. Accordingly, no provision has been made in the accounts for income taxes.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates are used when accounting for items and matters such as useful lives of capital assets, certain accrued liabilities and provisions. Actual results could differ from those estimates.

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2017**

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**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Financial instruments

*Measurement of financial instruments*

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

*Impairment*

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized in excess of revenues over expenses. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of a reversal is recognized in excess of revenues over expenses.

**3. CAPITAL ASSETS**

|                         | Cost           | Accumulated<br>Amortization | Net<br>2017    | Net<br>2016    |
|-------------------------|----------------|-----------------------------|----------------|----------------|
|                         | \$             | \$                          | \$             | \$             |
| Land                    | 13,956         | -                           | 13,956         | 13,956         |
| Building                | 359,854        | 129,683                     | 230,171        | 244,557        |
| Furniture and equipment | <u>66,380</u>  | <u>24,161</u>               | <u>42,219</u>  | <u>52,773</u>  |
|                         | <u>440,190</u> | <u>153,844</u>              | <u>286,346</u> | <u>311,286</u> |

**4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

|                        | 2017           | 2016           |
|------------------------|----------------|----------------|
|                        | \$             | \$             |
| Trade payables         | 65,541         | 43,150         |
| Accrued liabilities    | 397,788        | 330,383        |
| Government remittances | <u>62,988</u>  | <u>44,814</u>  |
|                        | <u>526,317</u> | <u>418,347</u> |

**HOMEBRIDGE YOUTH SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2017**

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| <b>5. CHANGE IN NON-CASH OPERATING<br/>WORKING CAPITAL</b> | <b>2017</b>           | <b>2016</b>      |
|--|-----------------------|------------------|
|  | <b>\$</b>             | <b>\$</b>        |
| Decrease (increase) in accounts receivable                 | <b>46,439</b>         | ( 59,410)        |
| Decrease in inventory                                      | -                     | 6,006            |
| Decrease (increase) in prepaids                            | ( <b>38,659</b> )     | 26,002           |
| Increase in accounts payables and accrued liabilities      | <u><b>107,970</b></u> | <u>4,498</u>     |
|  | <u><b>115,750</b></u> | <u>( 22,904)</u> |

**6. RETROACTIVE MONIES**

At the date of these financial statements a new collective agreement has not yet been negotiated. It is managements' understanding that the Department of Community Services will fund any and all retroactive monies in full and all related revenues and expenses will be recorded at the time of settlement.

**7. DISCLOSURE OF ALLOCATED EXPENSES**

The Society allocates certain of its Administration and Premises expenses (as listed on the Schedule of Administrative and Premises Expenses) on the same percentage basis that the Department of Community Services uses to calculate a balanced budget as funded to the Society as follows:

|                    | <u><b>2017</b></u>     | <u><b>2016</b></u> |
|--------------------|------------------------|--------------------|
| Hawthorne House    | <b>15.01 %</b>         | 15.01 %            |
| Johnson House      | <b>10.61 %</b>         | 10.61 %            |
| Jubien House       | <b>9.96 %</b>          | 9.96 %             |
| Reigh Allen Centre | <b>34.12 %</b>         | 34.12 %            |
| Cogswell House     | <b>18.30 %</b>         | 18.30 %            |
| Sullivan House     | <u><b>12.00 %</b></u>  | <u>12.00 %</u>     |
|                    | <u><b>100.00 %</b></u> | <u>100.00 %</u>    |

## **8. FINANCIAL INSTRUMENTS**

### *Risks and concentrations*

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at March 31, 2017.

It is management's opinion that the Society is not exposed to significant market, currency, interest rate and price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

### *Credit risk*

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Society to concentrations of credit risk consist of cash and accounts receivable. The Society deposits its cash and investments in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from client accounts receivable. The Society believes this credit risk is minimized as the Society has a funding agreement with the Province of Nova Scotia. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

### *Liquidity risk*

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Society generates sufficient cash flow from operating activities to fund operations and fulfill obligations as they become due.

## **9. ECONOMIC DEPENDENCE**

The Society derives substantially all of its revenue from the Province of Nova Scotia. As a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization.

## **10. COMPARATIVE FIGURES**

Certain figures presented for comparative purposes have been reclassified to conform with the financial statement presentation adopted for the current year.

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2017**

14

|   | 2017            | 2017           | 2016             |
|---|-----------------|----------------|------------------|
|   | Actual          | Budget         | Actual           |
|   | \$              | \$             | \$               |
| <b>REVENUES</b>   |                 |                |                  |
| Grants  | 683,278         | 683,278        | 666,200          |
| Per diem  | 217,856         | 227,759        | 165,365          |
| Recoverables  | 9,988           | -              | 7,020            |
| Donations   | -               | -              | 100              |
| Miscellaneous income  | <u>1,133</u>    | <u>-</u>       | <u>-</u>         |
|   | <u>912,255</u>  | <u>911,037</u> | <u>838,685</u>   |
| <b>EXPENSES</b>   |                 |                |                  |
| Wages and benefits  | 647,723         | 699,662        | 610,356          |
| Food  | 27,519          | 22,464         | 21,938           |
| Repairs and maintenance                                     | 11,503          | 11,000         | 12,682           |
| Recoverables  | 10,313          | -              | 7,266            |
| Property taxes  | 6,310           | 4,000          | 6,188            |
| Household furnishings                                       | 1,860           | 1,533          | 6,134            |
| Light and power   | 5,290           | 5,000          | 5,407            |
| Office  | 1,443           | 800            | 5,343            |
| Fuel  | 4,328           | 3,500          | 4,372            |
| Program   | 3,444           | 333            | 2,587            |
| Household and cleaning supplies                             | 2,907           | 2,400          | 1,907            |
| Telephone   | 1,880           | 1,700          | 1,809            |
| Staff training  | 1,998           | 1,000          | 1,354            |
| Water   | 1,261           | 900            | 1,008            |
| Pharmacy  | 2,020           | 1,367          | 856              |
| Travel  | <u>1,793</u>    | <u>2,717</u>   | <u>658</u>       |
|   | <u>731,592</u>  | <u>758,376</u> | <u>689,865</u>   |
|   | 180,663         | 152,661        | 148,820          |
| Allocation of administration and premises expenses (Note 7) | <u>186,386</u>  | <u>152,661</u> | <u>188,038</u>   |
| <b>DEFICIENCY OF REVENUE OVER EXPENSES</b>                  | <u>( 5,723)</u> | <u>-</u>       | <u>( 39,218)</u> |



**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - JOHNSON HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2017**

15

|  | 2017                | 2017           | 2016           |
|--|---------------------|----------------|----------------|
|  | Actual              | Budget         | Actual         |
|  | \$                  | \$             | \$             |
| <b>REVENUES</b>  |                     |                |                |
| Grants   | 713,910             | 713,910        | 725,639        |
| Per diem   | 235,824             | 237,970        | 240,934        |
| Recoverables   | 7,311               | -              | 8,703          |
| Miscellaneous income   | <u>1,076</u>        | <u>-</u>       | <u>-</u>       |
|  | <u>958,121</u>      | <u>951,880</u> | <u>975,276</u> |
| <b>EXPENSES</b>  |                     |                |                |
| Wages and benefits   | 764,101             | 795,357        | 723,988        |
| Food   | 13,961              | 15,929         | 15,534         |
| Repairs and maintenance  | 9,882               | 11,000         | 10,671         |
| Recoverables   | 7,815               | -              | 8,823          |
| Light and power  | 4,229               | 4,000          | 5,085          |
| Office   | 1,334               | 800            | 5,064          |
| Household furnishings  | 257                 | 1,533          | 3,890          |
| Fuel   | 4,067               | 5,200          | 3,720          |
| Travel   | 3,946               | 2,717          | 3,096          |
| Household and cleaning supplies                                | 2,197               | 2,400          | 2,645          |
| Telephone  | 1,774               | 1,700          | 1,986          |
| Pharmacy   | 1,490               | 1,367          | 1,680          |
| Staff training   | 1,855               | 1,000          | 1,355          |
| Water  | 962                 | 700            | 1,067          |
| Program  | <u>698</u>          | <u>333</u>     | <u>1,066</u>   |
|  | <u>818,568</u>      | <u>844,036</u> | <u>789,670</u> |
|  | 139,553             | 107,844        | 185,606        |
| Allocation of administration and premises<br>expenses (Note 7) | <u>131,669</u>      | <u>107,844</u> | <u>132,836</u> |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>                        | <u><u>7,884</u></u> | <u>-</u>       | <u>52,770</u>  |

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - JUBIEN HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2017**

16

|   | 2017             | 2017           | 2016             |
|---|------------------|----------------|------------------|
|   | Actual           | Budget         | Actual           |
|   | \$               | \$             | \$               |
| <b>REVENUES</b>   |                  |                |                  |
| Grants  | 656,458          | 656,458        | 669,855          |
| Per diem  | 195,167          | 218,820        | 153,037          |
| Recoverables  | 7,876            | -              | 6,689            |
| Miscellaneous income  | <u>1,360</u>     | <u>-</u>       | <u>-</u>         |
|   | <u>860,861</u>   | <u>875,278</u> | <u>829,581</u>   |
| <b>EXPENSES</b>   |                  |                |                  |
| Wages and benefits  | 700,758          | 718,904        | 702,941          |
| Food  | 24,018           | 22,464         | 20,721           |
| Repairs and maintenance                                     | 9,250            | 8,500          | 8,980            |
| Recoverables  | 8,117            | -              | 6,671            |
| Office  | 2,216            | 800            | 6,405            |
| Household furnishings                                       | 3,083            | 1,534          | 5,946            |
| Program   | 4,961            | 333            | 4,901            |
| Light and power   | 5,619            | 5,100          | 4,822            |
| Fuel  | 4,415            | 6,000          | 4,169            |
| Household and cleaning supplies                             | 4,511            | 2,400          | 3,196            |
| Staff training  | 1,458            | 1,000          | 2,926            |
| Travel  | 2,895            | 2,717          | 2,596            |
| Pharmacy  | 1,652            | 1,367          | 2,185            |
| Telephone   | 2,062            | 1,700          | 1,687            |
| Water   | <u>1,502</u>     | <u>1,200</u>   | <u>1,252</u>     |
|   | <u>776,517</u>   | <u>774,019</u> | <u>779,398</u>   |
|   | 84,344           | 101,259        | 50,183           |
| Allocation of administration and premises expenses (Note 7) | <u>123,628</u>   | <u>101,259</u> | <u>124,724</u>   |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b>                 | <u>( 39,284)</u> | <u>-</u>       | <u>( 74,541)</u> |

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE**  
**FOR THE YEAR ENDED MARCH 31, 2017**

17

|  | 2017<br>Actual<br>\$ | 2017<br>Budget<br>\$ | 2016<br>Actual<br>\$ |
|--|----------------------|----------------------|----------------------|
| <b>REVENUES</b>  |                      |                      |                      |
| Grants   | 2,877,200            | 2,877,200            | 2,865,268            |
| Recoverables   | 6,984                | -                    | 6,822                |
| Donations  | 7,066                | -                    | 3,052                |
| Miscellaneous income   | <u>6,011</u>         | <u>-</u>             | <u>-</u>             |
|  | <u>2,897,261</u>     | <u>2,877,200</u>     | <u>2,875,142</u>     |
| <b>EXPENSES</b>  |                      |                      |                      |
| Wages and benefits   | 2,115,467            | 2,308,358            | 2,014,068            |
| Food   | 53,984               | 55,751               | 51,926               |
| Repairs and maintenance  | 37,656               | 35,500               | 50,319               |
| Light and power  | 42,858               | 51,001               | 45,932               |
| Household and cleaning supplies                                | 63,462               | 12,000               | 38,909               |
| Household furnishings  | 10,736               | 6,013                | 20,661               |
| Program  | 20,366               | 11,620               | 18,935               |
| Fuel   | 10,143               | 13,800               | 18,556               |
| Office   | 5,601                | 6,000                | 16,513               |
| Recoverables   | 6,930                | -                    | 6,847                |
| Water  | 6,004                | 7,499                | 5,874                |
| Travel   | 6,445                | 5,434                | 5,678                |
| Telephone  | 6,662                | 6,500                | 5,073                |
| Staff training   | 7,131                | 4,000                | 4,891                |
| Pharmacy   | 4,687                | 1,800                | 3,688                |
| Psychological testing materials                                | <u>1,220</u>         | <u>5,000</u>         | <u>1,800</u>         |
|  | <u>2,399,352</u>     | <u>2,530,276</u>     | <u>2,309,670</u>     |
|  | 497,909              | 346,924              | 565,472              |
| Allocation of administration and premises<br>expenses (Note 7) | <u>423,564</u>       | <u>346,924</u>       | <u>427,316</u>       |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>                        | <u>74,345</u>        | <u>-</u>             | <u>138,156</u>       |

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - COGSWELL HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2017**

18

|   | 2017                 | 2017             | 2016             |
|---|----------------------|------------------|------------------|
|   | Actual               | Budget           | Actual           |
|   | \$                   | \$               | \$               |
| <b>REVENUES</b>   |                      |                  |                  |
| Grants  | 837,870              | 837,870          | 834,007          |
| Per diem  | 227,253              | 279,290          | 260,290          |
| Recoverables  | 3,692                | -                | 6,168            |
| Miscellaneous income  | <u>907</u>           | <u>-</u>         | <u>-</u>         |
|   | <u>1,069,722</u>     | <u>1,117,160</u> | <u>1,100,465</u> |
| <b>EXPENSES</b>   |                      |                  |                  |
| Wages and benefits  | 769,139              | 882,422          | 776,127          |
| Food  | 13,218               | 15,929           | 16,147           |
| Repairs and maintenance                                     | 11,444               | 8,500            | 8,600            |
| Light and power   | 5,558                | 5,000            | 6,535            |
| Recoverables  | 3,765                | -                | 6,258            |
| Office  | 1,858                | 2,600            | 6,029            |
| Household furnishings                                       | 1,996                | 2,100            | 5,025            |
| Travel  | 2,670                | 2,717            | 4,410            |
| Telephone   | 2,053                | 2,400            | 2,182            |
| Staff training  | 2,129                | 900              | 2,144            |
| Household and cleaning supplies                             | 2,100                | 3,300            | 1,703            |
| Fuel  | 1,646                | 2,800            | 1,484            |
| Water   | 1,015                | 900              | 1,090            |
| Pharmacy  | 320                  | 1,000            | 498              |
| Program   | <u>270</u>           | <u>500</u>       | <u>419</u>       |
|   | <u>819,181</u>       | <u>931,068</u>   | <u>838,651</u>   |
|   | 250,541              | 186,092          | 261,814          |
| Allocation of administration and premises expenses (Note 7) | <u>227,202</u>       | <u>186,092</u>   | <u>229,215</u>   |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>                     | <u><u>23,339</u></u> | <u>-</u>         | <u>32,599</u>    |

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF OPERATIONS - SULLIVAN HOUSE**  
**FOR THE YEAR ENDED MARCH 31, 2017**

19

|   | 2017<br>Actual<br>\$ | 2017<br>Budget<br>\$ | 2016<br>Actual<br>\$ |
|---|----------------------|----------------------|----------------------|
| <b>REVENUES</b>   |                      |                      |                      |
| Grants  | 702,549              | 702,549              | 701,556              |
| Per diem  | 170,982              | 234,183              | 221,634              |
| Recoverables  | 5,548                | -                    | 7,234                |
| Miscellaneous income  | <u>1,360</u>         | <u>-</u>             | <u>-</u>             |
|   | <u>880,439</u>       | <u>936,732</u>       | <u>930,424</u>       |
| <b>EXPENSES</b>   |                      |                      |                      |
| Wages and benefits  | 708,858              | 756,039              | 724,381              |
| Food  | 16,329               | 22,464               | 18,054               |
| Repairs and maintenance                                     | 8,782                | 8,500                | 9,467                |
| Recoverables  | 5,972                | -                    | 7,622                |
| Office  | 1,644                | 2,100                | 6,539                |
| Household furnishings                                       | 1,527                | 1,500                | 5,286                |
| Light and power   | 5,813                | 5,000                | 5,160                |
| Fuel  | 4,483                | 5,800                | 4,828                |
| Telephone   | 2,243                | 2,000                | 2,620                |
| Household and cleaning supplies                             | 2,021                | 3,600                | 1,949                |
| Pharmacy  | 1,162                | 1,800                | 1,745                |
| Travel  | 1,580                | 2,717                | 1,703                |
| Staff training  | 1,789                | 900                  | 1,503                |
| Water   | 981                  | 800                  | 1,077                |
| Program   | <u>961</u>           | <u>1,500</u>         | <u>706</u>           |
|   | <u>764,145</u>       | <u>814,720</u>       | <u>792,640</u>       |
|   | 116,294              | 122,012              | 137,784              |
| Allocation of administration and premises expenses (Note 7) | <u>148,968</u>       | <u>122,012</u>       | <u>150,286</u>       |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b>                 | <u>( 32,674)</u>     | <u>-</u>             | <u>( 12,502)</u>     |

**HOMEBRIDGE YOUTH SOCIETY**  
**SCHEDULE OF ADMINISTRATIVE AND PREMISES EXPENSES**  
**FOR THE YEAR ENDED MARCH 31, 2017**

20

|                                      | 2017<br>Actual<br>\$ | 2017<br>Budget<br>\$ | 2016<br>Actual<br>\$ |
|--------------------------------------|----------------------|----------------------|----------------------|
| <b>ADMINISTRATIVE</b>                |                      |                      |                      |
| Wages and benefits                   | 792,670              | 664,056              | 790,762              |
| Office                               | 66,276               | 23,350               | 69,691               |
| Professional fees                    | 43,512               | 32,810               | 56,160               |
| Insurance                            | 42,816               | 40,500               | 43,081               |
| Travel                               | 24,876               | 17,982               | 26,037               |
| Utilities                            | 7,852                | 7,500                | 9,890                |
| Meetings                             | 6,935                | -                    | 8,636                |
| Telephone                            | 6,543                | 7,999                | 5,063                |
| Staff training                       | 11,163               | 14,400               | 4,556                |
| Miscellaneous                        | 3,348                | 1,200                | 4,350                |
| Interest and bank charges            | 4,060                | 599                  | 3,311                |
| Fuel                                 | 1,790                | 2,400                | 2,622                |
| Board development                    | 6,538                | -                    | 1,645                |
| Summer student grant                 | ( 3,958)             | -                    | -                    |
| Investment income                    | ( 5,848)             | -                    | ( 5,912)             |
|                                      | <u>1,008,573</u>     | <u>812,796</u>       | <u>1,019,892</u>     |
| <b>PREMISES</b>                      |                      |                      |                      |
| Wages and benefits                   | 227,944              | 203,998              | 227,623              |
| Repairs and maintenance              | <u>4,900</u>         | <u>-</u>             | <u>4,900</u>         |
|                                      | <u>232,844</u>       | <u>203,998</u>       | <u>232,523</u>       |
| Administrative and premises expenses | <u>1,241,417</u>     | <u>1,016,794</u>     | <u>1,252,415</u>     |

**HOMEBRIDGE YOUTH SOCIETY  
SCHEDULE OF BRIDGES FOR LEARNING  
FOR THE YEAR ENDED MARCH 31, 2017**

21

|  | 2017          | 2016            |
|--|---------------|-----------------|
|  | \$            | \$              |
| <b>REVENUES</b>  |               |                 |
| Grant - Department of Education                          | <u>70,000</u> | <u>70,000</u>   |
| <b>EXPENSES</b>  |               |                 |
| Wages and benefits                                       | 62,521        | 68,101          |
| Office and classroom supplies                            | 513           | 1,677           |
| Other  | 1,730         | 1,331           |
| Training workshops/consultation                          | 720           | 800             |
| Classroom assistant                                      | 2,626         | 666             |
| Repairs and maintenance                                  | <u>144</u>    | <u>621</u>      |
|  | <u>68,254</u> | <u>73,196</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>EXPENSES</b> | <u>1,746</u>  | <u>( 3,196)</u> |