

HOMEBRIDGE YOUTH SOCIETY
FINANCIAL STATEMENTS
MARCH 31, 2025

**HOMEBRIDGE YOUTH SOCIETY
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MARCH 31, 2025**

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:
HomeBridge Youth Society

Opinion

We have audited the financial statements of **HomeBridge Youth Society** ("the Society"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and supplementary schedules.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2025, and results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly Nova Scotia Inc

Dartmouth, Nova Scotia
June 5, 2025

Chartered Professional Accountants

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2025

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	2025	2025	2024
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	7,857,402	7,857,402	7,209,177
Per diem	483,668	560,655	514,160
Retroactive monies (Note 6)	391,151	-	-
Recoverables (Note 12)	40,207	-	39,860
Other DOSD funding (Note 14)	17,122	-	45,472
Donations	5,326	-	3,752
Funder reimbursements (Note 15)	-	-	2,445
	<u>8,794,876</u>	<u>8,418,057</u>	<u>7,814,866</u>
EXPENSES			
Wages and benefits (Note 10)	5,766,449	6,734,634	5,309,779
Retroactive wages and benefits	391,151	-	-
Food	153,670	122,317	171,925
Repairs and maintenance	145,987	64,891	154,760
Light and power	87,490	67,863	88,927
Household and cleaning supplies	56,895	20,409	45,938
Household furnishings	51,922	11,112	31,089
Recoverables (Note 12)	40,564	-	39,710
Program	31,180	11,537	27,865
Telephone	30,990	12,510	29,419
Travel	25,091	29,883	25,892
Fuel	21,656	29,007	23,189
Office	15,025	10,244	11,831
Pharmacy	12,613	6,804	13,107
Staff training	11,731	6,881	19,257
Water	11,047	9,382	11,829
Property taxes	9,124	-	8,700
IBP (Incentive Based Program)	3,578	7,620	3,750
Rent	-	-	3,225
Psychological testing materials	-	5,212	-
	<u>6,866,163</u>	<u>7,150,306</u>	<u>6,020,192</u>
	1,928,713	1,267,751	1,794,674
Excess of administrative expenses over administrative revenues (Schedule)	<u>1,903,941</u>	<u>1,267,751</u>	<u>1,923,115</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>24,772</u>	<u>-</u>	<u>(128,441)</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE
FOR THE YEAR ENDED MARCH 31, 2025

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	2025	2024
	\$	\$
REVENUES		
Bridges for Learning (Schedule)	163,700	154,000
Expressions Program of the Arts	44,330	24,101
Recreation and Occupational Therapy Funding	30,431	38,867
Holidays of Hope fundraiser	12,384	9,142
Cooking Towards Independence	5,000	-
YDI projects funding	881	3,072
Health Literacy Program	<u>450</u>	<u>-</u>
	<u>257,176</u>	<u>229,182</u>
EXPENSES		
Bridges for Learning (Schedule)	164,092	173,707
Recreation and Occupational Therapy Funding	33,460	27,432
Expressions Program of the Arts	27,476	28,936
Youth programs	18,949	13,894
YDI projects	5,093	4,171
Health Literacy Program	617	-
Cooking Toward Independence	585	4,504
Direct fundraising	<u>30</u>	<u>-</u>
	<u>250,302</u>	<u>252,644</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u><u>6,874</u></u>	<u><u>(23,462)</u></u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - OTHER FUNDS
FOR THE YEAR ENDED MARCH 31, 2025

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	Capital Fund/ Asset Reserve		Special Projects Reserve		Professional Development Reserve	
	2025	2024	2025	2024	2025	2024
	\$	\$	\$	\$	\$	\$
REVENUES						
Funder reimbursements (Note 15)	31,047	-	-	-	-	-
Efficiency NS Grants	11,916	60,566	-	-	-	-
Department of Opportunities and Social Development Grant	-	24,926	-	-	-	214,153
	<u>42,963</u>	<u>85,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>214,153</u>
EXPENSES						
Impairment of capital assets	98,811	826	-	-	-	-
Return of funding to DOSD	-	-	-	-	67,388	-
Amortization	66,291	80,929	-	-	-	-
5-Week YCW training program	-	-	-	-	32,769	113,996
Training and conferences	-	-	-	-	30,669	18,268
Programming	-	-	376	5,758	-	-
Summer Rec student wages	-	-	-	7,280	-	-
	<u>165,102</u>	<u>81,755</u>	<u>376</u>	<u>13,038</u>	<u>130,826</u>	<u>132,264</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(122,139)</u>	<u>3,737</u>	<u>(376)</u>	<u>(13,038)</u>	<u>(130,826)</u>	<u>96,042</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 2025

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	<u>General Fund</u>		<u>Restricted Funds</u>					Total
			Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve		
	2025	2024	2025	2025	2025	2025	2025	2024
	\$	\$	\$	\$	\$	\$	\$	\$
Fund balances, beginning of year	994,879	1,189,440	670,183	57,925	130,826	251,519	1,110,453	995,207
Excess (deficiency) of revenues over expenses	24,772	(128,441)	(122,139)	(376)	(130,826)	6,874	(246,467)	49,126
Inter-fund appropriations	(78,946)	(66,120)	75,120	3,826	-	-	78,946	66,120
Fund balances, end of year	<u>940,705</u>	<u>994,879</u>	<u>623,164</u>	<u>61,375</u>	<u>-</u>	<u>258,393</u>	<u>942,932</u>	<u>1,110,453</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

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ASSETS

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2025	Total 2024
	\$	\$	\$	\$	\$	\$	\$
CURRENT							
Cash	1,414,745	173,399	61,375	-	258,393	1,907,912	1,651,057
Accounts receivable	113,895	-	-	-	-	113,895	113,533
Grants receivable	-	-	-	-	-	-	298,529
Prepays	<u>30,975</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,975</u>	<u>19,901</u>
	1,559,615	173,399	61,375	-	258,393	2,052,782	2,083,020
CAPITAL ASSETS (Note 3)	<u>-</u>	<u>449,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>449,765</u>	<u>549,777</u>
	<u>1,559,615</u>	<u>623,164</u>	<u>61,375</u>	<u>-</u>	<u>258,393</u>	<u>2,502,547</u>	<u>2,632,797</u>

LIABILITIES

CURRENT							
Accounts payable and accrued liabilities (Note 4)	<u>618,910</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>618,910</u>	<u>527,465</u>

FUND BALANCES

UNRESTRICTED	940,705	-	-	-	-	940,705	994,879
INVESTMENT IN CAPITAL ASSETS	-	449,765	-	-	-	449,765	549,777
EXTERNALLY RESTRICTED	-	-	-	-	258,393	258,393	351,967
INTERNALLY RESTRICTED	<u>-</u>	<u>173,399</u>	<u>61,375</u>	<u>-</u>	<u>-</u>	<u>234,774</u>	<u>208,709</u>
	<u>940,705</u>	<u>623,164</u>	<u>61,375</u>	<u>-</u>	<u>258,393</u>	<u>1,883,637</u>	<u>2,105,332</u>
	<u>1,559,615</u>	<u>623,164</u>	<u>61,375</u>	<u>-</u>	<u>258,393</u>	<u>2,502,547</u>	<u>2,632,797</u>

COMMITMENTS (Note 8)

CONTINGENCY (Note 9)

Approved by the Board



Director

Chantelle Cadeau

Director

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2025

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	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2025	Total 2024
	\$	\$	\$	\$	\$	\$	\$
CASH PROVIDED BY (USED FOR):							
OPERATING							
Excess (deficiency) of revenues over expenses	24,772	(122,139)	(376)	(130,826)	6,874	(221,695)	(79,315)
Items not affecting cash							
Amortization	-	66,291	-	-	-	66,291	80,929
Impairment of capital assets	-	98,811	-	-	-	98,811	826
Inter-fund appropriations	(78,946)	75,120	3,826	-	-	-	-
	(54,174)	118,083	3,450	(130,826)	6,874	(56,593)	2,440
Change in non-cash operating working capital (Note 5)	378,538	-	-	-	-	378,538	62,678
	324,364	118,083	3,450	(130,826)	6,874	321,945	65,118
INVESTING							
Purchase of capital assets	-	(65,090)	-	-	-	(65,090)	(136,735)
CHANGE IN CASH	324,364	52,993	3,450	(130,826)	6,874	256,855	(71,617)
CASH - beginning of year	1,090,381	120,406	57,925	130,826	251,519	1,651,057	1,722,674
CASH - end of year	1,414,745	173,399	61,375	-	258,393	1,907,912	1,651,057
Cash represented by:							
Cash	779,612	-	-	-	258,393	1,038,005	540,541
Term deposits	635,133	173,399	61,375	-	-	869,907	1,110,516
	1,414,745	173,399	61,375	-	258,393	1,907,912	1,651,057

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

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1. OPERATIONS

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia and is a registered charity. Its primary purpose is the temporary and long-term housing of youth between the ages of 12 and 19.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources. The Schedules of Operations for each facility are consolidated into the Statement of Operations - General Fund.

The Capital Fund/ Asset Reserve Fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve Fund reports undesignated donations and related programming, training and other special projects expenses.

The Professional Development Reserve Fund, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers. The balance remaining was approved by the Department of Opportunities and Social Development ("DOSD"), formerly Department of Community Services ("DCS"), to be spent for any other future training opportunities as required by the Society. This reserve also reports a grant from DOSD for the set-up of a temporary 5-week training program for new youth care workers. For the fiscal year ended March 31, 2024, \$250,000 was received from DOSD, however, it was reported as \$214,153 net revenue after a return of \$23,898 to the government and \$11,949 to another service provider for their own student practicums. During the year, no additional amounts were received from DOSD and the reserve was depleted of funds with a final 5 week training program with expenses of \$32,769, a return of \$67,388 in funding to DOSD, and \$30,669 for other training opportunities during the year.

The Fundraising Project Reserve Fund (externally restricted) reports restricted resources to be used for specific programs.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

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2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash

Cash consists of cash on hand, bank balances held with a financial institution and term deposits that mature within one year.

Capital assets

Purchases of capital assets having a cost of more than \$3,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution.

Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

Building	5%	Straight-line
Equipment	20%	Diminishing balance
Leasehold improvements	20%	Diminishing balance
Vehicles	30%	Diminishing balance

Impairment of long-lived assets

Long-lived assets are reviewed for impairment annually. When conditions indicate a long-lived asset no longer contributes to the Society's ability to provide services or that the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount, its net carrying amount is written down to its fair value or replacement cost.

Revenue recognition

Restricted funding is recognized as revenue of the Professional Development Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Income taxes

The Society is a non-profit organization under section 149.1 (1) of the Income Tax Act, and, as such, is exempt from income taxes. Accordingly, no provision has been made in the accounts for income taxes.

HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025

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2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates are used when accounting for items and matters such as allowance for uncollectible receivables, useful lives of capital assets and certain accrued liabilities. Actual results could differ from those estimates.

Financial instruments

Measurement of financial instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write down is recognized in the statement of operations. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of a reversal is recognized in the statement of operations.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2025	Net 2024
	\$	\$	\$	\$
Land	13,956	-	13,956	13,956
Building	529,769	261,512	268,257	291,139
Equipment	81,800	47,390	34,410	43,013
Leasehold improvements	235,796	133,593	102,203	182,585
Vehicles	49,189	18,250	30,939	19,084
	<u>910,510</u>	<u>460,745</u>	<u>449,765</u>	<u>549,777</u>

HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025

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4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2025	2024
	\$	\$
Trade payables	43,410	37,983
Accrued liabilities	24,102	23,076
Government remittances	60,591	47,255
Payroll, benefits and accrued time	<u>490,807</u>	<u>419,151</u>
	<u>618,910</u>	<u>527,465</u>

5. CHANGE IN NON-CASH OPERATING WORKING CAPITAL

	2025	2024
	\$	\$
Decrease (increase) in accounts receivable	(362)	135,424
Decrease (increase) in grant receivables	298,529	(102,640)
Decrease (increase) in prepaids	(11,074)	22,685
Increase in accounts payable and accrued liabilities	<u>91,445</u>	<u>7,209</u>
	<u>378,538</u>	<u>62,678</u>

6. RETROACTIVE MONIES

The Department of Opportunities and Social Development funded \$422,538 in retroactive monies to pay wage and benefit increases to employees as negotiated in the new collective agreement with the union. \$391,151 was applied to the general fund and \$31,387 was applied to administrative expenses. These retroactive monies are for wages related to the period of April 1, 2021 to March 31, 2024.

7. DISCLOSURE OF ALLOCATED EXPENSES

The Society allocates its administrative revenues and expenses (as listed on the Schedule of Administrative Revenues and Expenses) on the same percentage basis that the Department of Opportunities and Social Development uses to calculate a balanced budget as funded to the Society as follows:

	<u>2025</u>	<u>2024</u>
Hawthorne House	- %	- %
Johnson House	- %	- %
Jubien House	- %	- %
Reigh Allen Centre	100.00 %	100.00 %
Cogswell House	- %	- %
Sullivan House	<u>- %</u>	<u>- %</u>
	<u>100.00 %</u>	<u>100.00 %</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

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8. COMMITMENTS

The following is a schedule of future minimum lease payments under operating leases for a photocopier, expiring in June 2027. The lease payments recorded as an expense in the current year, which also included lease payments for a vehicle lease that was bought out in February 2025 were \$13,241 (2024 - \$13,860). Minimum future lease payments under these leases are as follows:

	\$
2026	6,405
2027	1,067

9. CONTINGENCY

The Society has been named in a legal claim related to an incident alleged to have occurred in 2019. The claim is in its early stages, and no specific amount has been stated. As the outcome and potential financial impact cannot be reasonably estimated at this time, no amount has been recorded in the financial statements. The Society has insurance coverage for legal claims up to \$10 million, with a \$50,000 deductible.

10. PENSION EXPENSE

All unionized full-time and part-time employees of the Society, and any managers who opt to participate, are members of the Colleges of Applied Arts and Technology Pension Plan ("the Plan"), which is a multi-employer, jointly sponsored defined benefit plan for eligible employees of public colleges in Ontario and other employers. The Society makes contributions to the Plan at least equal to those of the employees.

Insufficient information is available to use defined benefit accounting; therefore the plan is accounted for as a defined contribution plan. The Society does not recognize any share of the Plan's pension surplus or deficit. The most recent actuarial valuation filed with pension regulators as at January 1, 2025 indicated an actuarial surplus on a going concern basis of \$6.1 billion. The Society made contributions to the Plan of \$118,713 (2024 - \$NIL) which has been included in wages and benefits in the statement of operations.

11. FINANCIAL INSTRUMENTS

Risks and concentrations

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at March 31, 2025.

It is management's opinion that the Society is not exposed to significant market, currency, interest rate and other price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Society to concentrations of credit risk consist of cash and accounts receivable. The Society deposits its cash in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from accounts receivable. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Society has sufficient working capital from operating activities to fund operations and fulfill obligations as they become due.

12. RECOVERABLES

Recoverable expenses are specific expenses for youth that are not funded as part of the operating budget and are billed back to the Department of Opportunities and Social Development.

13. ECONOMIC DEPENDENCE

The Society derives substantially all of its revenue from the Department of Opportunities and Social Development, as a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization. The continued operations of the Society are dependent upon the approval of funding from the DOSD for the upcoming fiscal year. As at the date of these financial statements, funding for the next year has not yet been confirmed.

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025**

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13. ECONOMIC DEPENDENCE (Continued)

On August 31, 2024, the Johnson House Facility was re-appropriated for operations by the Department of Opportunities and Social Development, and will no longer be operated by the Society. Hawthorne House remained closed for the entire fiscal year. Therefore, no operating budgets were provided for these two facilities. On April 7, 2025, Hawthorne House resumed operations.

14. OTHER DOSD FUNDING

Other DOSD funding represents funding received from the Department of Opportunities and Social Development outside of the scope of the operating budget.

\$NIL (2024 - \$3,450) for the funding of rent payments for Johnson and Reigh Allen Centre.

\$NIL (2024 - \$3,822) for the funding of temporary security costs for Hawthorne House.

\$17,122 (2024 - \$38,200) for the funding of one-time payment to help offset rising costs for food and operations for Reigh Allen Centre.

15. FUNDER REIMBURSEMENTS

Funder reimbursements represents funding received from St. Paul's Home for projects that were outside the scope of the operating budget.

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE
FOR THE YEAR ENDED MARCH 31, 2025

17

	2025 Actual \$	2025 Budget \$	2024 Actual \$
REVENUES			
Grants	-	-	381,265
Per diem	-	-	101,015
Recoverables (Note 12)	-	-	5,853
Other DOSD funding (Note 14)	-	-	3,822
Donations	<u>-</u>	<u>-</u>	<u>140</u>
	<u>-</u>	<u>-</u>	<u>492,095</u>
EXPENSES			
Repairs and maintenance	20,837	-	21,189
Property taxes	9,124	-	8,700
Telephone	4,309	-	4,236
Light and power	4,018	-	5,673
Fuel	2,300	-	1,388
Office	911	-	1,082
Household cleaning supplies	727	-	2,940
Water	584	-	1,405
Household furnishings	132	-	6,029
Wages and benefits	-	-	429,931
Food	-	-	18,527
Recoverables (Note 12)	-	-	5,822
Staff training	-	-	2,023
Travel	-	-	1,682
Pharmacy	-	-	1,482
Program	<u>-</u>	<u>-</u>	<u>1,475</u>
	<u>42,942</u>	<u>-</u>	<u>513,584</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(42,942)</u>	<u>-</u>	<u>(21,489)</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JOHNSON HOUSE
FOR THE YEAR ENDED MARCH 31, 2025**

18

	2025	2025	2024
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	-	-	101,626
Per diem	-	-	21,925
Other DOSD funding (Note 14)	-	-	1,724
Recoverables (Note 12)	-	-	1,171
	<u>-</u>	<u>-</u>	<u>126,446</u>
EXPENSES			
Repairs and maintenance	4,053	-	15,433
Telephone	1,320	-	3,152
Light and power	1,022	-	4,703
Fuel	683	-	2,300
Water	221	-	485
Office	88	-	226
Wages and benefits	-	-	24,089
Food	-	-	2,433
Rent	-	-	1,612
Recoverables (Note 12)	-	-	1,171
Household and cleaning supplies	-	-	942
Program	-	-	748
Staff training	-	-	739
Household furnishings	-	-	293
Travel	-	-	286
Pharmacy	-	-	210
	<u>7,387</u>	<u>-</u>	<u>58,822</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(7,387)</u>	<u>-</u>	<u>67,624</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JUBIEN HOUSE
FOR THE YEAR ENDED MARCH 31, 2025

19

	2025	2025	2024
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	814,181	814,181	573,257
Per diem	213,828	271,394	166,483
Retroactive monies (Note 6)	59,659	-	-
Recoverables (Note 12)	<u>6,970</u>	<u>-</u>	<u>7,076</u>
	<u>1,094,638</u>	<u>1,085,575</u>	<u>746,816</u>
EXPENSES			
Wages and benefits	834,079	1,023,563	739,888
Retroactive wages and benefits (Note 6)	59,659	-	-
Food	27,574	23,564	26,958
Repairs and maintenance	17,240	10,815	12,179
Light and power	7,832	5,212	8,029
Household furnishings	7,001	1,851	4,140
Recoverables (Note 12)	6,983	-	7,089
Telephone	5,983	2,085	4,000
Household and cleaning supplies	5,777	3,401	5,754
Program	4,342	2,223	3,140
Travel	3,020	2,478	1,501
Office	2,820	1,707	1,127
Pharmacy	2,571	1,133	1,425
Fuel	2,028	4,834	2,223
Water	1,030	1,562	1,692
Staff training	<u>989</u>	<u>1,147</u>	<u>2,726</u>
	<u>988,928</u>	<u>1,085,575</u>	<u>821,871</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>105,710</u>	<u>-</u>	<u>(75,055)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE
FOR THE YEAR ENDED MARCH 31, 2025

20

	2025	2025	2024
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	5,080,272	5,080,272	4,677,010
Retroactive monies (Note 6)	214,775	-	-
Other DOSD funding (Note 14)	17,122	-	39,926
Recoverables (Note 12)	8,704	-	5,004
Donations	<u>5,326</u>	<u>-</u>	<u>3,612</u>
	<u>5,326,199</u>	<u>5,080,272</u>	<u>4,725,552</u>
EXPENSES			
Wages and benefits	3,080,346	3,598,015	2,613,260
Retroactive wages and benefits (Note 6)	214,775	-	-
Repairs and maintenance	70,000	32,446	73,136
Food	58,895	58,480	60,155
Light and power	56,483	52,227	55,250
Household and cleaning supplies	36,077	10,206	24,046
Household furnishings	31,213	5,559	13,463
Program	18,360	5,515	11,995
Fuel	14,313	14,505	14,680
Recoverables (Note 12)	8,972	-	4,975
Telephone	8,880	6,255	8,271
Staff training	8,131	3,440	8,052
Water	6,376	4,696	5,156
Office	5,652	5,123	5,549
Pharmacy	5,344	3,405	4,254
Travel	4,744	7,437	6,172
Rent	-	-	1,613
Psychological testing materials	<u>-</u>	<u>5,212</u>	<u>-</u>
	<u>3,628,561</u>	<u>3,812,521</u>	<u>2,910,027</u>
	1,697,638	1,267,751	1,815,525
Allocation of administrative revenues and expenses (Note 7)	<u>1,903,941</u>	<u>1,267,751</u>	<u>1,923,115</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(206,303)</u>	<u>-</u>	<u>(107,590)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - COGSWELL HOUSE
FOR THE YEAR ENDED MARCH 31, 2025

21

	2025	2025	2024
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	867,782	867,782	690,776
Per diem	269,840	289,261	224,737
Retroactive monies (Note 6)	50,679	-	-
Recoverables (Note 12)	<u>10,414</u>	<u>-</u>	<u>7,347</u>
	<u>1,198,715</u>	<u>1,157,043</u>	<u>922,860</u>
EXPENSES			
Wages and benefits	923,960	1,102,533	757,186
Retroactive wages (Note 6)	50,679	-	-
Food	27,742	16,709	31,326
Repairs and maintenance	16,381	10,815	15,377
Recoverables (Note 12)	10,441	-	7,291
Light and power	8,088	5,212	7,042
Household furnishings	7,208	1,851	2,630
Household and cleaning supplies	6,115	3,401	4,484
Telephone	5,619	2,085	5,245
Travel	4,572	2,478	2,642
Office	2,676	1,707	1,918
Program	2,659	1,576	4,711
Pharmacy	1,859	1,133	1,674
Staff training	1,210	1,147	2,340
Water	1,026	1,562	1,548
Fuel	<u>-</u>	<u>4,834</u>	<u>-</u>
	<u>1,070,235</u>	<u>1,157,043</u>	<u>845,414</u>
EXCESS OF REVENUES OVER EXPENSES	<u>128,480</u>	<u>-</u>	<u>77,446</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE
FOR THE YEAR ENDED MARCH 31, 2025

22

	2025	2025	2024
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	1,095,167	1,095,167	785,243
Retroactive monies (Note 6)	66,038	-	-
Recoverables (Note 12)	14,119	-	13,409
Funder reimbursements (Note 15)	-	-	2,445
	<u>1,175,324</u>	<u>1,095,167</u>	<u>801,097</u>
EXPENSES			
Wages and benefits	928,064	1,010,523	745,425
Retroactive wages and benefits (Note 6)	66,038	-	-
Food	39,459	23,564	32,526
Repairs and maintenance	17,476	10,815	17,446
Recoverables (Note 12)	14,168	-	13,362
Travel	12,755	17,490	13,609
Light and power	10,047	5,212	8,230
Household and cleaning supplies	8,199	3,401	7,772
Household furnishings	6,368	1,851	4,534
Program	5,819	2,223	5,796
Telephone	4,879	2,085	4,515
IBP (Incentive Based Program)	3,578	7,620	3,750
Office	2,878	1,707	1,929
Pharmacy	2,839	1,133	4,062
Fuel	2,332	4,834	2,598
Water	1,810	1,562	1,543
Staff training	<u>1,401</u>	<u>1,147</u>	<u>3,377</u>
	<u>1,128,110</u>	<u>1,095,167</u>	<u>870,474</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>47,214</u>	<u>-</u>	<u>(69,377)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF ADMINISTRATIVE REVENUES AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2025

23

	2025	2025	2024
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Investment income	52,993	-	18,934
Retroactive monies (Note 6)	<u>31,387</u>	<u>-</u>	<u>-</u>
	<u>84,380</u>	<u>-</u>	<u>18,934</u>
EXPENSES			
Wages and benefits	1,509,076	1,112,701	1,569,000
Professional fees	129,608	34,202	81,392
Office	120,533	24,340	107,515
Insurance	100,886	42,217	94,546
Travel	39,219	18,743	31,650
Retroactive wages and benefits (Note 6)	31,387	-	-
Miscellaneous	10,824	1,250	7,661
Meetings	10,392	-	5,850
Telephone	10,150	8,338	9,773
Utilities	10,071	7,819	10,388
Repairs and maintenance	4,900	-	4,900
Board development	3,965	-	3,793
Interest and bank charges	2,969	627	3,115
Fuel	2,907	2,501	2,878
Staff training	<u>1,434</u>	<u>15,013</u>	<u>9,588</u>
	<u>1,988,321</u>	<u>1,267,751</u>	<u>1,942,049</u>
Excess of administrative expenses over administrative revenues (Note 7)	<u>1,903,941</u>	<u>1,267,751</u>	<u>1,923,115</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF BRIDGES FOR LEARNING
FOR THE YEAR ENDED MARCH 31, 2025**

24

	2025	2024
	\$	\$
REVENUES		
Grant - Department of Education	163,700	153,500
Donations	<u>-</u>	<u>500</u>
	<u>163,700</u>	<u>154,000</u>
EXPENSES		
Wages and benefits	157,870	167,315
Office and classroom supplies	3,363	3,879
Program	2,277	1,466
Travel	582	907
Training	<u>-</u>	<u>140</u>
	<u>164,092</u>	<u>173,707</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(392)</u>	<u>(19,707)</u>