

HOMEBRIDGE YOUTH SOCIETY
FINANCIAL STATEMENTS
MARCH 31, 2021

**HOMEBRIDGE YOUTH SOCIETY
INDEX
MARCH 31, 2021**

	Page
INDEPENDENT AUDITORS' REPORT	1
STATEMENT OF OPERATIONS - GENERAL FUND	4
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE	5
STATEMENT OF OPERATIONS - OTHER FUNDS	6
STATEMENT OF CHANGES IN NET ASSETS	7
STATEMENT OF FINANCIAL POSITION	8
STATEMENT OF CASH FLOWS	9
NOTES TO THE FINANCIAL STATEMENTS	10 - 15
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE	16
SCHEDULE OF OPERATIONS - JOHNSON HOUSE	17
SCHEDULE OF OPERATIONS - JUBIEN HOUSE	18
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE	19
SCHEDULE OF OPERATIONS - COGSWELL HOUSE	20
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE	21
SCHEDULE OF ADMINISTRATIVE REVENUES AND EXPENSES	22
SCHEDULE OF BRIDGES FOR LEARNING	23



Baker Tilly Nova Scotia Inc.
Suite 201, 130 Eileen Stubbs Ave
Dartmouth, NS
Canada B3B 2C4

D: +1 902.404.4000
F: +1 902.404.3099

halifax@bakertilly.ca
www.bakertilly.ca

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of:
HomeBridge Youth Society

Opinion

We have audited the financial statements of **HomeBridge Youth Society** ("the Society"), which comprise the statement of financial position as at March 31, 2021 and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2021, and results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly Nova Scotia Inc

Dartmouth, Nova Scotia
June 2, 2021

Chartered Professional Accountants

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2021

4

	2021	2021	2020
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	7,082,743	7,246,909	6,831,285
Per diem	950,256	1,047,278	886,172
Retroactive monies (Note 6)	322,258	-	-
Recoverables (Note 11)	38,300	-	47,744
Funder reimbursements (Note 10)	1,466	-	23,195
Donations	<u>18,225</u>	<u>-</u>	<u>5,495</u>
	<u>8,413,248</u>	<u>8,294,187</u>	<u>7,793,891</u>
EXPENSES			
Wages and benefits	5,636,593	6,712,420	5,615,896
Retroactive wages and benefits (Note 6)	322,258	-	-
Food	155,318	155,001	151,982
Repairs and maintenance	151,058	83,000	130,336
Light and power	85,590	75,101	72,646
Household and cleaning supplies	51,213	26,100	36,463
Household furnishings	41,332	14,213	39,889
Recoverables (Note 11)	38,745	-	48,376
Program	30,916	14,619	18,268
Travel	30,191	33,419	20,251
Telephone	26,940	16,000	21,896
Fuel	22,400	37,100	33,375
Office	16,529	13,100	16,914
Staff training	13,451	8,800	20,258
Water	12,003	11,999	12,792
Pharmacy	11,390	8,701	8,423
Property taxes	7,068	4,000	6,766
Psychological testing materials	<u>-</u>	<u>5,000</u>	<u>-</u>
	<u>6,652,995</u>	<u>7,218,573</u>	<u>6,254,531</u>
	1,760,253	1,075,614	1,539,360
Administrative revenues and expenses (Schedule)	<u>1,387,571</u>	<u>1,075,614</u>	<u>1,354,926</u>
EXCESS OF REVENUES OVER EXPENSES	<u>372,682</u>	<u>-</u>	<u>184,434</u>

HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - FUNDRAISING PROJECT RESERVE
FOR THE YEAR ENDED MARCH 31, 2021

5

	2021	2020
	\$	\$
REVENUES		
Bridges for Learning (Schedule)	140,000	142,108
Expressions Program of the Arts	18,354	31,695
Recreation funding	15,073	13,505
Auction fundraiser	-	7,224
Holidays of Hope fundraiser	17,556	10,524
YDI projects funding	(1,410)	3,956
Cooking Toward Independence	<u>-</u>	<u>10,000</u>
	<u>189,573</u>	<u>219,012</u>
EXPENSES		
Bridges for Learning (Schedule)	135,151	90,571
Expressions Program of the Arts	22,144	27,867
Recreation program	-	24,626
Youth programs	14,259	17,104
YDI projects	-	4,324
Cooking Toward Independence	3,975	2,614
Direct fundraising costs	<u>134</u>	<u>315</u>
	<u>175,663</u>	<u>167,421</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>13,910</u></u>	<u><u>51,591</u></u>

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF OPERATIONS - OTHER FUNDS
FOR THE YEAR ENDED MARCH 31, 2021**

6

	Capital Fund/ Asset Reserve		Special Projects Reserve		Professional Development Reserve	
	2021 \$	2020 \$	2021 \$	2020 \$	2021 \$	2020 \$
REVENUES						
Efficiency NS Grants	132,026	-	-	-	-	-
Funder reimbursements (Note 10)	<u>-</u>	<u>16,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES						
Training	-	-	-	-	-	2,036
Amortization	39,791	24,201	-	-	-	-
Repairs and maintenance	<u>2,206</u>	<u>3,874</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>41,997</u>	<u>28,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,036</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>90,029</u>	<u>(11,440)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,036)</u>

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2021**

	<u>General Fund</u>		<u>Restricted Funds</u>					Total	Total
	2021	2020	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	2021		
	\$	\$	\$	\$	\$	\$	\$	\$	
Fund balances, beginning of year	692,922	543,883	361,325	47,645	80,462	181,001	670,433	596,923	
Excess of revenues over expenses	372,682	184,434	90,029	-	-	13,910	103,939	38,115	
Inter-fund appropriations	(21,494)	(35,395)	19,960	14,725	-	(13,191)	21,494	35,395	
Fund balances, end of year	<u>1,044,110</u>	<u>692,922</u>	<u>471,314</u>	<u>62,370</u>	<u>80,462</u>	<u>181,720</u>	<u>795,866</u>	<u>670,433</u>	

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021**

ASSETS

	General Fund	Capital Fund/ Asset Reserve	Special Projects Reserve	Professional Development Reserve	Fundraising Project Reserve	Total 2021	Total 2020
	\$	\$	\$	\$	\$	\$	\$
CURRENT							
Cash	1,620,001	104,763	62,370	80,462	181,720	2,049,316	1,559,025
Accounts receivable	159,662	-	-	-	-	159,662	143,245
Prepays	<u>23,535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,535</u>	<u>29,296</u>
	1,803,198	104,763	62,370	80,462	181,720	2,232,513	1,731,566
CAPITAL ASSETS (Note 3)	<u>-</u>	<u>366,551</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>366,551</u>	<u>254,728</u>
	<u><u>1,803,198</u></u>	<u><u>471,314</u></u>	<u><u>62,370</u></u>	<u><u>80,462</u></u>	<u><u>181,720</u></u>	<u><u>2,599,064</u></u>	<u><u>1,986,294</u></u>

LIABILITIES

CURRENT							
Accounts payable and accrued liabilities (Note 4)	<u>759,088</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>759,088</u>	<u>622,939</u>

NET ASSETS

UNRESTRICTED	1,044,110	-	-	-	-	1,044,110	692,922
INVESTMENT IN CAPITAL ASSETS	-	366,551	-	-	-	366,551	254,728
EXTERNALLY RESTRICTED	-	-	-	50,084	181,720	231,804	231,085
INTERNALLY RESTRICTED	<u>-</u>	<u>104,763</u>	<u>62,370</u>	<u>30,378</u>	<u>-</u>	<u>197,511</u>	<u>184,620</u>
	1,044,110	471,314	62,370	80,462	181,720	1,839,976	1,363,355
	<u><u>1,803,198</u></u>	<u><u>471,314</u></u>	<u><u>62,370</u></u>	<u><u>80,462</u></u>	<u><u>181,720</u></u>	<u><u>2,599,064</u></u>	<u><u>1,986,294</u></u>

COMMITMENTS (Note 8)

SIGNIFICANT EVENT (Note 14)

Approved by the Board

Peter Wong Director

Carissa Bordeleau Director

**HOMEBRIDGE YOUTH SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021**

	General Fund \$	Capital Fund/ Asset Reserve \$	Special Projects Reserve \$	Professional Development Reserve \$	Fundraising Project Reserve \$	Total 2021 \$	Total 2020 \$
CASH PROVIDED BY (USED FOR):							
OPERATING							
Excess of revenues over expenses	372,682	90,029	-	-	13,910	476,621	222,549
Items not affecting cash							
Amortization	-	39,791	-	-	-	39,791	24,201
Inter-fund appropriations	(21,494)	19,960	14,725	-	(13,191)	-	-
	351,188	149,780	14,725	-	719	516,412	246,750
Change in non-cash operating working capital (Note 5)	125,493	-	-	-	-	125,493	78,028
	476,681	149,780	14,725	-	719	641,905	324,778
INVESTING							
Purchase of capital assets	-	(151,614)	-	-	-	(151,614)	(19,371)
CHANGE IN CASH	476,681	(1,834)	14,725	-	719	490,291	305,407
CASH - beginning of year	1,143,320	106,597	47,645	80,462	181,001	1,559,025	1,253,618
CASH - end of year	1,620,001	104,763	62,370	80,462	181,720	2,049,316	1,559,025
Cash represented by:							
Cash	737,690	104,763	62,370	80,462	181,720	1,167,005	1,082,272
Term deposits	882,311	-	-	-	-	882,311	476,753
	<u>1,620,001</u>	<u>104,763</u>	<u>62,370</u>	<u>80,462</u>	<u>181,720</u>	<u>2,049,316</u>	<u>1,559,025</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

10

1. OPERATIONS

HomeBridge Youth Society (the "Society") was incorporated under the Societies Act of the Province of Nova Scotia and is a registered charity. Its primary purpose is the temporary and long-term housing of youth between the ages of 12 and 19.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund accounting

The Society follows the restricted fund method of accounting for funding.

The General Fund accounts for the Society's program delivery and administrative activities. This fund reports unrestricted resources. The Schedules of Operations for each facility are consolidated into the Statement of Operations - General Fund.

The Capital Fund/ Asset Reserve Fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets and maintenance reserves.

The Special Projects Reserve reports undesignated donations and related programming, training and other special projects expenses.

The Professional Development Reserve, which reports restricted resources, was established to support a comprehensive three year professional development plan for youth care workers.

The Fundraising Project Reserve (externally restricted) reports restricted resources to be used for specific programs.

Cash

Cash consists of cash on hand, bank balances held with a financial institution and term deposits that mature within one year.

Capital assets

Purchases of capital assets having a cost of more than \$3,500 and an estimated life of greater than two years are recorded at cost. Contributed capital assets are recorded in the Capital Fund at fair value at the date of contribution. Rates and methods are applied to amortize the cost of capital assets over their estimated useful lives as follows:

Building	5%	Straight-line
Furniture and fixtures	20%	Diminishing balance

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Impairment of long-lived assets

Long-lived assets are tested for impairment whenever events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. An impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

Revenue recognition

Restricted funding is recognized as revenue of the Professional Development Reserve and Fundraising Project Reserve in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted funding is recognized as revenue of the General fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Income taxes

The Society is a non-profit organization under section 149.1 (1) of the Income Tax Act, and, as such, is exempt from income taxes. Accordingly, no provision has been made in the accounts for income taxes.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates are used when accounting for items and matters such as useful lives of capital assets, certain accrued liabilities and provisions. Actual results could differ from those estimates.

Financial instruments

Measurement of financial instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

12

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement of financial instruments (Continued)

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write down is recognized in excess of revenues over expenses. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of a reversal is recognized in excess of revenues over expenses.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2021	Net 2020
	\$	\$	\$	\$
Land	13,956	-	13,956	13,956
Building	359,854	187,226	172,628	187,014
Furniture and fixtures	<u>250,780</u>	<u>70,813</u>	<u>179,967</u>	<u>53,758</u>
	<u>624,590</u>	<u>258,039</u>	<u>366,551</u>	<u>254,728</u>

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
	\$	\$
Trade payables	35,332	38,085
Accrued liabilities	25,668	22,211
Government remittances	121,512	117,834
Payroll, benefits and accrued time	<u>576,576</u>	<u>444,809</u>
	<u>759,088</u>	<u>622,939</u>

5. CHANGE IN NON-CASH OPERATING WORKING CAPITAL

	2021	2020
	\$	\$
(Increase) decrease in accounts receivable	(16,417)	10,189
Decrease (increase) in prepaids	5,761	(8,333)
Increase in accounts payables and accrued liabilities	<u>136,149</u>	<u>76,172</u>
	<u>125,493</u>	<u>78,028</u>

**HOMEBRIDGE YOUTH SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

6. RETROACTIVE MONIES

The Department of Community Services funded \$339,732, in retroactive monies to pay wage and benefit increases to employees as negotiated in the new collective agreement with the union, of which \$322,258 was applied to the general fund and \$17,474 was applied to administrative expenses. These retroactive monies are for wages related to the period of April 1, 2015 to March 31, 2020.

7. DISCLOSURE OF ALLOCATED EXPENSES

The Society allocates certain expenses of its administrative revenues and expenses (as listed on the Schedule of Administrative Revenues and Expenses) on the same percentage basis that the Department of Community Services uses to calculate a balanced budget as funded to the Society as follows:

	<u>2021</u>	<u>2020</u>
Hawthorne House	15.94 %	16.03 %
Johnson House	10.87 %	11.18 %
Jubien House	10.87 %	11.18 %
Reigh Allen Centre	35.51 %	34.18 %
Cogswell House	15.94 %	16.25 %
Sullivan House	<u>10.87 %</u>	<u>11.18 %</u>
	<u>100.00 %</u>	<u>100.00 %</u>

8. COMMITMENTS

The following is a schedule of future minimum lease payments under operating leases for a photocopier, expiring in October 2022 and a vehicle, expiring in January 2025. The lease payments recorded as an expense in the current year were \$10,254 (2020 - \$4,916). Minimum future lease payments under these leases are as follows:

	\$
2022	9,075
2023	7,425
2024	7,425
2025	5,569

9. FINANCIAL INSTRUMENTS

Risks and concentrations

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at March 31, 2021.

It is management's opinion that the Society is not exposed to significant market, currency, interest rate and other price risk from its financial instruments. The risks arising on financial instruments are limited to the following:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Society to concentrations of credit risk consist of cash and accounts receivable. The Society deposits its cash and investments in reputable financial institutions and therefore believes the risk of loss to be remote. The Society is exposed to credit risk from client accounts receivable. The Society believes this credit risk is minimized as the Society has a funding agreement with the Province of Nova Scotia. A provision for impairment of accounts receivable is established when there is objective evidence that the Society will not be able to collect all amounts due.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Society generates sufficient cash flow from operating activities to fund operations and fulfill obligations as they become due.

10. FUNDER REIMBURSEMENTS

Funder reimbursements represents funding received from St. Paul's Home for projects that were outside the scope of the operating budget.

11. RECOVERABLES

Recoverable expenses are specific expenses for youth that are not funded as part of the operating budget and are billed back to the Department of Community Services.

12. ECONOMIC DEPENDENCE

The Society derives substantially all of its revenue from the Province of Nova Scotia, as a result, the Society is economically dependent on the provincial government. In addition, residences utilized by the Society, with the exception of Hawthorne House, have been provided at a minimal fee by government and another not-for-profit organization.

13. COMPARATIVE FIGURES

Certain figures presented for comparative purposes have been reclassified to conform with the financial statement presentation adopted for the current year.

14. SIGNIFICANT EVENT

On March 11, 2020, the World Health Organization declared COVID-19 a world wide pandemic. During the days that followed, the Federal and Provincial governments issued many orders and restrictions on business and travel, leading up to the Province of Nova Scotia declaring a state of emergency on March 22, 2020. This pandemic, which has continued to spread, has adversely affected workforces, customers, economies, and financial markets globally, potentially leading to an economic downturn.

While the impact of COVID-19 is expected to be temporary, many organizations were forced to close and lay off workers. This outbreak has resulted in difficulties retaining staff at the Sullivan House and Cogswell House facilities, and required temporary conflation of both facilities for part of the year.

The Government of Canada initiated various programs to mitigate the impact of the pandemic, including the Temporary Wage Subsidy for Employers (TWSE) program. During the year, the Society received \$25,000 from the TWSE program (2020 - \$NIL).

The Society continues to operate and the full impact of this event on the Society's cash flows is not known at this time.

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - HAWTHORNE HOUSE
FOR THE YEAR ENDED MARCH 31, 2021

16

	2021 Actual \$	2021 Budget \$	2020 Actual \$
REVENUES			
Grants	764,881	764,881	728,846
Per diem	191,221	254,960	185,055
Retroactive monies (Note 6)	42,518	-	-
Recoverables (Note 11)	6,333	-	10,747
Funder reimbursements (Note 10)	-	-	2,128
	<u>1,004,953</u>	<u>1,019,841</u>	<u>926,776</u>
EXPENSES			
Wages and benefits	730,833	784,967	704,921
Retroactive wages and benefits (Note 6)	42,518	-	-
Food	28,281	22,604	28,581
Repairs and maintenance	14,011	10,375	17,833
Property taxes	7,068	4,000	6,766
Recoverables (Note 11)	6,339	-	10,774
Light and power	5,765	5,000	5,643
Household furnishings	4,504	1,776	4,021
Household and cleaning supplies	4,072	3,262	3,868
Telephone	4,036	2,000	3,572
Program	2,642	2,132	3,717
Fuel	2,037	4,637	2,460
Staff training	1,780	1,100	2,379
Travel	1,570	2,377	1,706
Pharmacy	1,480	1,087	2,028
Water	1,357	1,499	1,227
Office	927	1,637	1,328
	<u>859,220</u>	<u>848,453</u>	<u>800,824</u>
	145,733	171,388	125,952
Allocation of administrative revenues and expenses (Note 7)	<u>221,095</u>	<u>171,388</u>	<u>217,276</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(75,362)</u>	<u>-</u>	<u>(91,324)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JOHNSON HOUSE
FOR THE YEAR ENDED MARCH 31, 2021

17

	2021	2021	2020
	Actual	Budget	Actual
	\$	\$	\$
REVENUES			
Grants	785,674	785,674	737,702
Per diem	269,801	261,892	253,361
Retroactive monies (Note 6)	50,795	-	-
Recoverables (Note 11)	7,568	-	8,399
Donations	<u>3,500</u>	<u>-</u>	<u>-</u>
	<u>1,117,338</u>	<u>1,047,566</u>	<u>999,462</u>
EXPENSES			
Wages and benefits	801,711	879,352	755,476
Retroactive wages and benefits (Note 6)	50,795	-	-
Food	20,315	15,062	17,521
Repairs and maintenance	15,369	10,375	14,252
Recoverables (Note 11)	7,625	-	8,388
Light and power	6,658	5,000	5,352
Program	6,601	1,420	878
Household and cleaning supplies	4,844	3,262	2,983
Telephone	3,103	2,000	2,635
Fuel	2,881	4,637	5,936
Travel	1,775	2,377	3,060
Staff training	1,725	1,100	2,969
Pharmacy	1,471	1,087	855
Water	1,380	1,499	1,405
Household furnishings	1,313	1,776	4,035
Office	<u>1,187</u>	<u>1,637</u>	<u>908</u>
	<u>928,753</u>	<u>930,584</u>	<u>826,653</u>
	188,585	116,982	172,809
Allocation of administrative revenues and expenses (Note 7)	<u>150,910</u>	<u>116,982</u>	<u>151,426</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>37,675</u></u>	<u><u>-</u></u>	<u><u>21,383</u></u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - JUBIEN HOUSE
FOR THE YEAR ENDED MARCH 31, 2021**

18

	2021 Actual \$	2021 Budget \$	2020 Actual \$
REVENUES			
Grants	712,391	712,391	680,623
Per diem	252,455	237,464	194,080
Retroactive monies (Note 6)	44,677	-	-
Recoverables (Note 11)	5,127	-	5,972
Funder reimbursements (Note 10)	-	-	13,699
	<u>1,014,650</u>	<u>949,855</u>	<u>894,374</u>
EXPENSES			
Wages and benefits	749,526	773,387	701,868
Retroactive wages and benefits (Note 6)	44,677	-	-
Food	26,475	22,604	23,248
Repairs and maintenance	14,642	10,375	25,097
Light and power	6,420	5,000	4,756
Recoverables (Note 11)	5,174	-	6,085
Fuel	4,963	4,637	6,110
Household and cleaning supplies	3,695	3,262	1,988
Telephone	3,652	2,000	3,155
Program	3,092	2,132	744
Household furnishings	2,045	1,776	6,261
Water	2,016	1,499	1,465
Staff training	1,780	1,100	4,273
Pharmacy	1,134	1,087	475
Travel	924	2,377	1,081
Office	656	1,637	1,970
	<u>870,871</u>	<u>832,873</u>	<u>788,576</u>
	143,779	116,982	105,798
Allocation of administrative revenues and expenses (Note 7)	<u>150,910</u>	<u>116,982</u>	<u>151,427</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(7,131)</u>	<u>-</u>	<u>(45,629)</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - REIGH ALLEN CENTRE
FOR THE YEAR ENDED MARCH 31, 2021

19

	2021 Actual \$	2021 Budget \$	2020 Actual \$
REVENUES			
Grants	3,031,365	3,031,365	2,892,970
Retroactive monies (Note 6)	103,716	-	-
Donations	14,725	-	5,495
Recoverables (Note 11)	<u>5,057</u>	<u>-</u>	<u>8,628</u>
	<u>3,154,863</u>	<u>3,031,365</u>	<u>2,907,093</u>
EXPENSES			
Wages and benefits	2,067,730	2,443,686	1,952,197
Retroactive wages and benefits (Note 6)	103,716	-	-
Repairs and maintenance	70,660	31,125	40,450
Light and power	52,539	50,101	45,320
Food	47,074	56,099	47,647
Household and cleaning supplies	31,959	9,790	21,780
Household furnishings	16,931	5,333	20,265
Program	14,746	5,291	10,839
Travel	14,309	7,134	5,574
Office	10,850	4,915	10,080
Fuel	10,707	13,915	11,009
Telephone	6,470	6,000	5,437
Pharmacy	5,898	3,266	3,117
Water	5,538	4,504	6,492
Recoverables (Note 11)	5,239	-	8,965
Staff training	4,595	3,300	5,520
Psychological testing materials	<u>-</u>	<u>5,000</u>	<u>-</u>
	<u>2,468,961</u>	<u>2,649,459</u>	<u>2,194,692</u>
	685,902	381,906	712,401
Allocation of administrative revenues and expenses (Note 7)	<u>492,669</u>	<u>381,906</u>	<u>463,114</u>
EXCESS OF REVENUES OVER EXPENSES	<u>193,233</u>	<u>-</u>	<u>249,287</u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - COGSWELL HOUSE
FOR THE YEAR ENDED MARCH 31, 2021

20

	2021 Actual \$	2021 Budget \$	2020 Actual \$
REVENUES			
Grants	878,885	878,885	832,282
Per diem	236,779	292,962	253,676
Retroactive monies (Note 6)	41,276	-	-
Recoverables (Note 11)	<u>5,304</u>	<u>-</u>	<u>6,934</u>
	<u>1,162,244</u>	<u>1,171,847</u>	<u>1,092,892</u>
EXPENSES			
Wages and benefits	651,021	948,183	763,037
Retroactive wages and benefits (Note 6)	41,276	-	-
Food	18,609	16,028	17,698
Repairs and maintenance	16,648	10,375	13,931
Light and power	6,649	5,000	6,077
Household furnishings	6,420	1,776	2,859
Recoverables (Note 11)	5,353	-	6,981
Telephone	4,213	2,000	3,703
Household and cleaning supplies	3,826	3,262	2,929
Program	2,646	1,512	787
Office	2,475	1,637	1,966
Staff training	1,766	1,100	2,470
Travel	1,488	2,377	3,932
Water	820	1,499	1,103
Pharmacy	535	1,087	886
Fuel	<u>-</u>	<u>4,637</u>	<u>1,717</u>
	<u>763,745</u>	<u>1,000,473</u>	<u>830,076</u>
	398,499	171,374	262,816
Allocation of administrative revenues and expenses (Note 7)	<u>221,077</u>	<u>171,374</u>	<u>220,257</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>177,422</u></u>	<u><u>-</u></u>	<u><u>42,559</u></u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF OPERATIONS - SULLIVAN HOUSE
FOR THE YEAR ENDED MARCH 31, 2021

21

	2021 Actual \$	2021 Budget \$	2020 Actual \$
REVENUES			
Grants	909,547	1,073,713	958,862
Retroactive monies (Note 6)	39,276	-	-
Recoverables (Note 11)	8,911	-	7,368
Funder reimbursements (Note 10)	<u>1,466</u>	<u>-</u>	<u>7,064</u>
	<u>959,200</u>	<u>1,073,713</u>	<u>973,294</u>
EXPENSES			
Wages and benefits	635,772	882,845	738,397
Retroactive wages and benefits (Note 6)	39,276	-	-
Repairs and maintenance	19,728	10,375	18,773
Food	14,564	22,604	17,287
Travel	10,125	16,777	4,898
Household furnishings	10,119	1,776	2,448
Recoverables (Note 11)	9,015	-	7,183
Light and power	7,559	5,000	5,498
Telephone	5,466	2,000	3,394
Household and cleaning supplies	2,817	3,262	2,915
Fuel	1,812	4,637	6,143
Staff training	1,805	1,100	2,647
Program	1,189	2,132	1,303
Water	892	1,499	1,100
Pharmacy	872	1,087	1,062
Office	<u>434</u>	<u>1,637</u>	<u>662</u>
	<u>761,445</u>	<u>956,731</u>	<u>813,710</u>
	197,755	116,982	159,584
Allocation of administrative revenues and expenses (Note 7)	<u>150,910</u>	<u>116,982</u>	<u>151,426</u>
EXCESS OF REVENUES OVER EXPENSES	<u><u>46,845</u></u>	<u><u>-</u></u>	<u><u>8,158</u></u>

HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF ADMINISTRATIVE REVENUES AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2021

22

	2021 Actual \$	2021 Budget \$	2020 Actual \$
REVENUES			
Temporary Wage Subsidy for Employers (TWSE) (Note 14)	25,000	-	-
Retroactive monies (Note 6)	17,474	-	-
Investment income	<u>6,769</u>	<u>-</u>	<u>25,278</u>
	<u>49,243</u>	<u>-</u>	<u>25,278</u>
EXPENSES			
Wages and benefits	1,130,042	926,873	1,086,865
Professional fees	94,749	32,810	64,786
Office	67,760	23,350	83,169
Insurance	55,283	40,500	44,918
Travel	22,182	17,982	37,271
Retroactive wages and benefits (Note 6)	17,474	-	-
Miscellaneous	12,431	1,200	7,792
Utilities	8,444	7,500	7,998
Staff training	7,150	14,400	10,716
Telephone	6,796	7,999	5,708
Repairs and maintenance	4,900	-	4,900
Interest and bank charges	4,473	600	4,506
Meetings	1,906	-	13,279
Fuel	1,811	2,400	1,943
Board development	<u>1,413</u>	<u>-</u>	<u>6,353</u>
	<u>1,436,814</u>	<u>1,075,614</u>	<u>1,380,204</u>
Administrative revenues and expenses (Note 7)	<u>1,387,571</u>	<u>1,075,614</u>	<u>1,354,926</u>

**HOMEBRIDGE YOUTH SOCIETY
SCHEDULE OF BRIDGES FOR LEARNING
FOR THE YEAR ENDED MARCH 31, 2021**

23

	2021	2020
	\$	\$
REVENUES		
Grant - Department of Education	140,000	140,000
Donations	<u>-</u>	<u>2,108</u>
	<u>140,000</u>	<u>142,108</u>
EXPENSES		
Wages and benefits	130,705	72,609
Office and classroom supplies	2,067	13,867
Repairs and maintenance	1,010	963
Program	731	492
Travel	638	571
Classroom assistant	-	1,969
Training workshop	<u>-</u>	<u>100</u>
	<u>135,151</u>	<u>90,571</u>
EXCESS OF REVENUES OVER EXPENSES	<u>4,849</u>	<u>51,537</u>